

1707 Locust Community Improvement District
Report for the Fiscal Year Ending April 30, 2020

This report is prepared in compliance with RSMo 67.1471.4, requiring that the District state the services provided, revenues collected, and expenditures made by the District during the most recently completed fiscal year, and that the District attach the written resolutions approved by the District's Board of Directors during that period. The following information is for the District's fiscal year that ended April 30, 2020.

Services Provided – The District did not provide any services.

Beginning Account Balance - \$0

Revenues Collected - \$10,937.97

Expenditures – \$0

End Account Balance - \$10,937.97

Written Resolutions Passed by the Board – The Board passed three (3) written resolutions, specifically:

<u>Resolution No. 2020-1</u>	Approve Minutes of the November 29, 2018 CID Board meeting
<u>Resolution No. 2020-2</u>	Adopt a Budget for FYE 4/30/2021
<u>Resolution No. 2020-3</u>	Authorize Filing Annual Reports for FYE 4/30/2020

A copy of each of these resolutions is attached hereto.

RESOLUTION NO. 2020-1

THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT
APPROVING THE MINUTES OF THE NOVEMBER 29, 2018 MEETING

WHEREAS, the Bylaws of the 1707 Locust Community Improvement District (the “District”) require the District to keep minutes of Board of Directors meetings;

WHEREAS, the Board of Directors of the District conducted a Board of Directors meeting on November 29, 2018; and

WHEREAS, minutes of such meeting have been prepared and circulated to members of the Board.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the 1707 Locust Community Improvement District that the minutes of the Board of Directors meeting held on November 29, 2018 are attached hereto as Exhibit A and shall be and are hereby approved in all respects.

PASSED by the Board of Directors of 1707 Locust Community Improvement District on March 24, 2020.

Jesse Hufft

Jesse Hufft, Chair

EXHIBIT A
TO RESOLUTION 2020-1

MINUTES

(follows this page)

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE DISTRICT

NOVEMBER 29, 2018

A. Time and Place

The initial meeting of the Board of Directors (the "Directors" or "Board") of the 1707 Locust Community Improvement District (the "District") was held on November 29, 2018, commencing at 2:30 p.m. at Polsinelli PC, 900 West 48th Place, Kansas City, Missouri 64112 and/or by telephone conference, after giving due notice.

B. Attendees; Call to Order

The following Directors were present: Josh North, Lauren Fowler, Lindsey Wade and Jesse Hufft. Also present were Matt Moriarity of Polsinelli, PC and Davis Engle of Meriwether Companies. Director Rita Burke was not present. After recognizing that a quorum of the Board was present, Matt Moriarity called the meeting to order.

C. Resolution 2018-1

The Board considered Resolution 2018-1, an acknowledgment of the Directors' oath of office. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-1. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-1 by a unanimous vote.

D. Resolution 2018-2

The Board next considered Resolution 2018-2, adoption of District Bylaws. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-2. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-2 by a unanimous vote.

E. Resolution 2018-3

The Board next considered Resolution 2018-3, appointing officers. The slate of officers included:

Jesse Hufft as Chairman and Treasurer; and
Josh North as Secretary.

Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-3 with the foregoing slate incorporated. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-3 by a unanimous vote.

F. Resolution 2018-4

The Board next considered Resolution 2018-4, ratifying District formation and past actions. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-4. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-4 by a unanimous vote.

G. Resolution 2018-5

The Directors next considered Resolution 2018-5, adopting a fiscal year. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-5. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-5 by a unanimous vote.

H. Resolution 2018-6

The Directors next considered Resolution 2018-6, to establish bank accounts. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-6. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-6 by a unanimous vote.

I. Resolution 2018-7

The Directors next considered Resolution 2018-7, adopting a Missouri Sunshine Act policy. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-7. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-7 by a unanimous vote.

J. Resolution 2018-8

The Directors next considered Resolution 2018-8, adopting a budget. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-8. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-8 by a unanimous vote.

K. Resolution 2018-9

The Directors next considered Resolution 2018-9, authorizing procurement of District insurance and obtaining a Federal Employer Identification Number. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-9. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-9 by a unanimous vote.

L. Resolution 2018-10

The Directors next considered Resolution 2018-10, authorizing engagement of legal counsel. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-10. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-10 by a unanimous vote.

M. Resolution 2018-11

The Directors next considered Resolution 2018-11, authorizing engagement of Meriwether Companies as the accountant for the District. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-11. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-11 by a unanimous vote.

N. Resolution 2018-12

The Directors next considered Resolution 2018-12, approving an election to impose a one percent (1%) sales tax. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-12. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-12 by a unanimous vote.

O. Resolution 2018-13

The Directors next considered Resolution 2018-13, authorizing counsel to file a motion requesting leave to provide late notice of sales tax election. Following discussion, Director Josh North moved to adopt Resolution 2018-13. Director Jesse Hufft seconded the motion, and the Directors adopted Resolution 2018-13 by a unanimous vote.

P. Resolution 2018-14

The Directors next considered Resolution 2018-14, opting out of the Back-to-School Sales Tax Holiday. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-14. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-14 by a unanimous vote.

Q. Resolution 2018-15

The Directors next considered Resolution 2018-15, authorizing the District to borrow funds to pay the legal, accounting, insurance, administrative, filing fees and other costs incurred by the District. Following discussion, Director Jesse Hufft moved to adopt Resolution 2018-15. Director Josh North seconded the motion, and the Directors adopted Resolution 2018-15 by a unanimous vote.

R. Adjournment

The meeting was adjourned.



Josh North, Secretary

RESOLUTION NO. 2020-2

THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

**RESOLUTION OF THE 1707 LOCUST COMMUNITY IMPROVEMENT APPROVING
PROPOSED ANNUAL BUDGET FOR THE FISCAL YEAR ENDING APRIL 30, 2021.**

WHEREAS, the 1707 Locust Community Improvement District (the “**District**”) is required to adopt an annual budget for the operation of the District;

WHEREAS, the Executive Director of the District has prepared a proposed annual budget that has been reviewed by the Board; and

WHEREAS, the District desires to adopt the proposed annual budget for the operation of the District with respect to the District’s fiscal year ending April 30, 2021.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the 1707 Locust Community Improvement District, as follows:

1. The District hereby adopts as its annual Budget with respect to the District’s fiscal year ending April 30, 2021, the Budget attached hereto as **Exhibit A**.
2. The Chair of the District is directed to provide to the City Clerk of Kansas City, Missouri a copy of the District’s Budget with respect to the District’s fiscal year ending April 30, 2021.
3. This Resolution shall take effect immediately.

PASSED by the Board of Directors of 1707 Locust Community Improvement District on March 24, 2020.

Jesse Hufft

Jeff Hufft, Chair

EXHIBIT A
TO RESOLUTION 2020-2

**THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT
FYE 2021 PROPOSED BUDGET**

(follows this page)

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

FYE 4/30/2021 BUDGET

BUDGET MESSAGE:

The 1707 Locust Community Improvement District was established by the City Council of Kansas City, Missouri on July 19, 2018

FYE 4/30/2021

FUNDS AVAILABLE:

- Cash on Hand (Beginning of Fiscal Year)	\$0
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ESTIMATED REVENUE:

- 1% Sales Tax	\$40,000
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TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$0
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ESTIMATED EXPENDITURES:

- Administrative Fees/Costs, Legal, Insurance and Other	\$5,000.00
- Disbursements to Developer pursuant to agreement	\$35,000

TOTAL ESTIMATED EXPENDITURES:	\$40,000.00
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FUNDS AVAILABLE:

- Cash on Hand End of Fiscal Year	\$0.00
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* Estimated values.

THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE 1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT AUTHORIZING REQUIRED REPORTING.

WHEREAS, the District is required to submit various report to the City Clerk of the City of Kanas City Missouri, the Missouri Department of Economic Development, and the Missouri Auditor's Office stating the services provided, revenues collected and expenditures made by the District during the prior fiscal year, and copies of written resolutions approved by the Board of Directors during the prior fiscal year ("**Annual Reports**"); and

WHEREAS, the District desires to provide the required reports.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the 1707 Locust Community Improvement District, as follows:

1. The Board of Directors of the District hereby authorizes the filing of the Annual Reports and any other report that the District is required or chooses to file in the upcoming fiscal year.
2. This Resolution shall take effect immediately.

PASSED by the Board of Directors of 1707 Locust Community Improvement District on March 24, 2020.

Jesse Hufft

Jesse Hufft, Chair