

August 28, 2020

Marilyn Sanders
City Clerk
414 E. 12th St., 25th Floor
Kansas City, Missouri 64106
Email: Marilyn.Sanders@kcmo.org

MO Department of Economic Development
P.O. Box 1157
301 W. High Street
Jefferson City, Missouri 65101
Email: ecodev@ded.mo.gov

Re: Submission of FY 2019 Annual Report for Villages Community Improvement District (the "District")

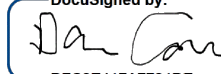
To Whom It May Concern:

As required by the Missouri Community Improvement District Act 67.1401-67.1571, RSMo., enclosed for submission by the District please find the Annual Report for the Villages Community Improvement District for the Fiscal Year ending April 30, 2020.

Enclosed herewith is a copy of the Fiscal Year 2019 Annual Report.

Sincerely,

Villages Community Improvement District

DocuSigned by:

DFC9E417A7794DE...

Daniel K. Carr
Chairman and Executive Director

DKC/dkc

Enclosures

cc: Kyle Ferden

**ANNUAL REPORT FOR
VILLAGES COMMUNITY IMPROVEMENT DISTRICT (CID)
FOR THE FISCAL YEAR ENDING APRIL 30, 2020**

SECTION I

Date: August 28, 2020

CID Contact Information: Kyle Ferden
Stinson LLP
(816) 691-2351

Richard A. Cook
Stinson LLP
(816) 691-3413

Political Subdivision or Not-for-Profit: Political Subdivision

Date of and Ordinance No.: January 8, 2015; Ordinance #141067

SECTION II

Purposes of CID and Services Performed: The purposes of the CID shall be to provide those services and improvements set forth in the Petition for establishment of the CID and the five year plan referenced therein, and for all other lawful purposes that may be authorized by the Board and allowed by Section 67.1461 of the Revised Statutes of Missouri.

SECTION III

Board Members as of Date of Most Recent Annual Meeting:

Daniel Carr
Richard Baier
Kristi Stuedle
Adam Lyngar

**SECTION IV
REVENUES AND EXPENSES**

Income:

a)	Beginning Balance as of May 1, 2019	\$ 88,075.34
b)	Sales Tax Revenues (May 2019 - April 2020)	\$ 245,361.16 ¹
c)	Use Tax Revenues (May 2019 - April 2020)	\$ 1,491.96 ²

Total Income	<u>\$334,928.46</u>
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Expenses:

a)	Funds Disbursed to SCV Office, LLC	\$ 84,322.00
b)	Funds Disbursed to SCV Fund I, LLC	\$ 49,347.52
b)	Expenses Paid by District Expenses (May 2019 – April 2020)	\$ 167,055.32

Total Expenses	<u>\$ 300,724.84</u>
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Total Income	\$ 344,928.46
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Less: Total Expenses	\$ 300,724.84
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Balance as of April 30, 2020	\$ 34,203.62³
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¹ Includes interest distribution payment of \$618.95.

² Includes interest distribution payment of \$6.34.

³ Per FY 2019 and 2020 Budgets, this balance, along with any additional District funds that become available, is to be paid towards the remaining balance of certified reimbursable developer costs incurred.

SECTION V
APPROVED EXPENSES TO BE DISBURSED

Reimbursed Expenses:

I Administrative

a)	Legal Fees	<u>\$ 8,116.12</u>
b)	Insurance Fees	<u>\$ 1,280.00</u>

Sub-Total \$ 9,396.12

II Services

a)		<u>\$ 0</u>
b)		<u>\$ 0</u>

Sub-Total \$ 0

III Capital Investments

a)	Hard Costs	<u>\$ 284,871.72</u>
b)	Soft Costs	<u>\$ 6,457.00</u>

Sub-Total \$ 291,328.72

IV Other

a)		<u>\$ 0</u>
b)		<u>\$ 0</u>

Sub-Total \$ 0

Reimbursable Expenses Total

I	Administrative	<u>\$ 9,396.12</u>
II	Services fees	<u>\$ 0</u>
III	Capital Improvements	<u>\$ 291,328.72</u>
IV	Other	<u>\$ 0</u>

Total Expenses \$ 300,724.84

SECTION VI
RESOLUTIONS APPROVED DURING FISCAL YEAR (COPIES ATTACHED)

Number	Resolution Title	Date Adopted
2020-01	Resolution to Adopt and Approve the Fiscal Year 2020 Annual Budget of the District	4/29/2020
2020-02	Resolution to Appoint Replacement Officers of the District	4/29/2020
2020-03	Resolution to Approve First Amendment to Development and Reimbursement Agreement	4/29/2020
2020-04	Resolution Ratifying Past Acts and Approving Future Certifications	4/29/2020

RESOLUTION NO. 2020-01

THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT TO RATIFY, ADOPT, AND APPROVE THE FISCAL YEAR 2020 ANNUAL BUDGET OF THE DISTRICT.


WHEREAS, the Villages Community Improvement District (the "District") was formed on January 8, 2015, by Ordinance No. 141067 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the Missouri Community Improvement District Act, Section 67.1401, et seq., RSMo, as amended (the "Act") and is transacting business and exercising powers granted by the Act;

WHEREAS, the District desires to ratify, adopt, and approve the Annual Budget for Fiscal Year 2020 attached hereto as Exhibit A;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the District as follows:

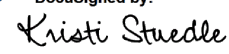
1. The Annual Budget for Fiscal Year 2020, estimating a beginning balance of \$31,543.95, total revenues of \$246,200.00, total expenses of \$277,743.95, and an ending balance of \$0.00, as attached hereto as Exhibit A, is hereby ratified, approved, and adopted.
2. This resolution shall take effect immediately.

Adopted this 29th day of April, 2020.

DocuSigned by:


Daniel R. Carr, Chairman

ATTEST:

DocuSigned by:


Kristi Stuedle, Secretary

EXHIBIT A

FY 2020 Annual Budget

[See attached]

ANNUAL BUDGET FOR FISCAL YEAR 2020
THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT

Budget Message

The Villages Community Improvement District (the "District") was formed on January 8, 2015, by Ordinance No. 141067 adopted by the City Council and is a public body created under the authority of the Missouri Community Improvement District Act, Section 67.1401, et seq. RSMo, as amended (the "CID Act"). The CID Act requires the Board of Directors of the District to hold an annual meeting and adopt an annual budget. The fiscal year of the District is, pursuant to the CID Act, the same as the fiscal year of the City, which runs from May 1 of the current year to April 30 of the following year.

This annual budget pertains to the District as contemplated by its Board of Directors for the fiscal year beginning on May 1, 2020 and ending on April 30, 2021. This annual budget contains the following important features, pursuant to Section 67.010.1 RSMo:

1. A Budget Message;
2. Estimated revenues from all sources for FY 2020, itemized by fund and source, together with a comparison of such estimated revenues for FY 2019 and FY 2018;
3. Proposed expenditures for each classification for FY 2020, together with a comparison of such estimated expenditures for FY 2019 and FY 2018;
4. The amount required for the payment of interest, amortization, and redemption charges on the debt of the District; and
5. A Budget Summary.

The District is not authorized to impose special assessments within the District. Resolution No. 2015-09 of the District approved the imposition of a one percent (1%) sales and use tax on sales within the District, as approved by the qualified voters of the District.

Budget Summary

This annual budget for FY 2020 shows an estimated beginning balance of \$31,543.95, estimated total revenues of \$246,200.00, estimated total expenditures of \$277,743.95, and an estimated ending balance of \$0.00. Pursuant to Section 67.010.2 RSMo, the total proposed expenditures do not exceed the estimated revenues to be received plus any unencumbered balance estimated for the beginning of the budget year.

ANNUAL BUDGET FOR FISCAL YEAR 2020
THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT

Projected District Revenues	FY 2020	FY 2019	FY 2018
Beginning Balance:	\$31,543.95	\$88,075.34 ¹	\$16,080.54
Sales Tax Revenues:	\$245,000.00	\$241,547.95 ²	\$245,898.55
Use Tax Revenues:	\$1,200.00	\$1,281.50 ³	\$980.10
Total Projected District Revenues:	\$277,743.95	\$330,904.79	\$262,959.19
Projected District Expenses			
Public Improvements Costs:	\$20,000.00	\$157,659.20	\$0
Maintenance Costs:	\$2,500.00	\$0	\$0
Reimbursement Costs to Third Parties:	\$244,463.95 ⁴	\$133,669.52 ⁵	\$165,000.00
Interest, Amortization, and Redemption Costs on District Debt	\$0	\$0	\$0
Accounting Fees:	\$0	\$0	\$0
Legal Fees:	\$7,000.00	\$6,752.12	\$7,933.40
Insurance Costs:	\$1,280.00	\$1,280.00	\$1,280.00
Architectural and Engineering Fees:	\$2,500.00	\$0	\$0
Other Operating Costs:	\$0	\$0	\$0
Total Projected District Expenses:	\$277,743.95	\$299,360.84	\$174,213.40
Ending Balance:	\$0	\$31,543.95	\$88,745.79⁶

¹ Reflects actual District account balance as of May 1, 2019.

² FY19 Sales Tax Revenue amount calculated based on actual FY19 sales tax revenues received from May 2019 through March 2020 in the amount of \$221,418.95.

³ FY19 Use Tax Revenue amount calculated based on actual FY19 use tax revenues received from May 2019 through March 2019 in the amount of \$1,174.71.

⁴ \$532,195.04 total certified reimbursable developer costs incurred prior to FY17; \$268,500.00 reimbursed prior to FY17; \$165,000.00 was reimbursed in FY18; \$49,347.52 was reimbursed in FY19; and the remaining balance of FY16 certified reimbursable developer costs, totaling \$49,347.52, is to be reimbursed to Developer in FY20.

Additional certified developer reimbursable costs in the amount of \$644,322.00 were incurred by SCV Office, LLC for public improvements; \$84,322.00 was reimbursed in FY19; \$151,202.20 was direct-paid by the District on behalf of SCV Office, LLC in FY19; \$195,116.43 is estimated to be reimbursed in FY20; and the remaining balance of \$213,681.37 is to be reimbursed as additional District funds become available.

⁵ Reflects the sum of (i) reimbursements made against the outstanding FY16 certified reimbursable developer costs referenced in Note 4, in the amount of \$49,347.52; and (ii) reimbursements to SCV Office, LLC for public improvements in the amount of \$84,322.00.

⁶ Reflects accounting of revenues and expenditures for FY18. Actual District account balance was \$88,075.34 as of April 30, 2018. Discrepancy due to the timing of beginning and end-of-year deposits and debits.

THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT

**RESOLUTION OF THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT
APPOINTING REPLACEMENT OFFICERS.**

WHEREAS, the Villages Community Improvement District (the "District") was formed on January 8, 2015, by Ordinance No. 141067 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the Missouri Community Improvement District Act, Section 67.1401, et seq., RSMo, as amended (the "Act") and is transacting business and exercising powers granted by the Act;

WHEREAS, the Board of Directors of the District desire to appoint the following Directors to the following respective Officer positions for a one-year term:


Daniel K. Carr, Chairman
Adam Lyngar, Vice Chairman
Daniel K. Carr, Executive Director
Kristi Stuedle, Secretary
John Davis, Treasurer

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the District as follows:

1. Daniel K. Carr is appointed Chairman of the District.
2. Adam Lyngar is appointed Vice Chairman of the District.
3. Daniel K. Carr is appointed Executive Director of the District.
4. Kristi Stuedle is appointed Secretary of the District.
5. John Davis is appointed Treasurer of the District.
6. To the extent permitted by the Act and by the Bylaws of the District, the Chairman or such other designated Officer is hereby authorized to take any action as may be necessary relating to the appointment of the Officers, and is further authorized to execute and submit any documentation that may be necessary for the same.
7. This resolution shall take effect immediately.

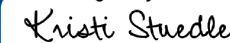
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Adopted, as amended, this 29th day of April, 2020.

DocuSigned by:


Daniel K. Carr, Chairman

ATTEST:

DocuSigned by:


Kristi Stuedle, Secretary

THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT

**RESOLUTION OF THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT
APPROVING FIRST AMENDMENT TO DEVELOPMENT AND REIMBURSEMENT
AGREEMENT BY AND AMONG THE DISTRICT, SCV FUND I, LLC, AND SCV
OFFICE, LLC**

WHEREAS, the Villages Community Improvement District (the "District") was formed on January 8, 2015, by Ordinance No. 141067 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the Missouri Community Improvement District Act, Section 67.1401, et seq., RSMo, as amended (the "Act") and is transacting business and exercising powers granted by the Act;

WHEREAS, on April 29, 2016, the District adopted Resolution 2016-05 ratifying, accepting, and acknowledging the actions of the Chairman to enter into that certain Development and Reimbursement Agreement, dated April 29, 2016, by and between the District and SCV Fund I, LLC (the "Agreement"), and authorizing the Chairman or Executive Director, on behalf of the District to reimburse SCV Fund I, LLC for Reimbursable Costs (as defined in the Agreement) incurred by SCV Fund I, LLC in the development of certain public improvements.

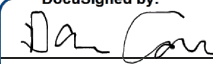
WHEREAS, the District wishes to authorize the Chairman of the District to enter into an amendment of the Agreement to allow for the reimbursement of SCV Office, LLC, for costs incurred by SCV Office, LLC in the development of certain additional public improvements within the boundaries of the District (the "First Amendment").

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the District as follows:

1. The Chairman or Executive Director is authorized, on behalf of the District, to enter into the First Amendment, in substantially similar form as attached hereto at Exhibit A, with such changes therein as shall be approved by the Chairman or Executive Director upon execution, to reimburse SCV Office, LLC for reasonable and actual expenses incurred in connection with the development and construction of certain public improvements within the boundaries of the District.
2. This resolution shall take effect immediately.

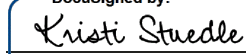
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Adopted this 29th day of April, 2020.

DocuSigned by:


Daniel R. Carr, Chairman

ATTEST:

DocuSigned by:


Kristi Stuedle, Secretary

EXHIBIT A

First Amendment to Development and Reimbursement Agreement

[attached hereto]

FIRST AMENDMENT TO DEVELOPMENT AND REIMBURSEMENT AGREEMENT

This First Amendment to Development and Reimbursement Agreement (the "Amendment") is entered into as of April 29th, 2020 (the "Effective Date"), by and among **SCV FUND I, LLC**, a Missouri limited liability company (the "Developer"); **SCV OFFICE, LLC**, a Missouri limited liability company (the "SCV Office"), and **THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT** (the "District"), a Missouri Community Improvement District ("CID") and political subdivision. Developer, SCV Office, and the District may, from time to time, be referred to herein collectively, as the "Parties".

RECITALS

- A. District and Developer entered into that certain Development and Reimbursement Agreement dated April 29, 2016 (the "Agreement"), for the purpose of establishing certain rights and obligations pertaining to the development and construction of the CID Improvements (as defined in the Agreement and amended by this Amendment).
- B. SCV Office, as an affiliate of Developer, wishes to join the Agreement for the purpose of assuming certain of Developer's rights and obligations pertaining to the development and construction of certain new public infrastructure projects, for which SCV Office has and will advance funds.
- C. The Parties wish to enter into this Amendment to revise Exhibit A of the Agreement to include reference to certain new public infrastructure projects.
- D. The Parties wish to assign, to SCV Office, certain of Developer's rights and obligations as further described herein.
- E. The Parties wish to amend the Agreement to authorize other affiliates of Developer to advance costs for future public improvement projects.

AGREEMENT

1. Defined Terms. Unless specifically defined by this Amendment, all capitalized terms shall have the same meaning as given them in the Agreement.

2. CID Improvements. Exhibit A of the Agreement is hereby amended to add Exhibit A-2, attached hereto and incorporated herein by this reference. All references in the Agreement to the CID Improvements shall mean the CID Improvements as depicted on Exhibit A (the "FY16 Improvements"), and Exhibit A-2 (the "FY19 Improvements").

3. Joinder of SCV Office. SCV Office hereby joins the Agreement, and District and Developer hereby acknowledge and accept the joinder of SCV Office, for the express purpose of assuming any and all rights and obligations pertaining to the construction, development, maintenance of, and payment advances and reimbursements for the FY19 Improvements. Further, the Parties hereby acknowledge and agree that all references in the Agreement to

Developer shall collectively, jointly, and severally refer to both Developer and SCV Office, as reasonably applicable depending on the circumstances.

4. Partial Assignment. Developer hereby assigns to SCV Office, and SCV Office hereby assumes from Developer, all of Developer's rights and obligations relating to the construction, development, maintenance of, and payment advances and reimbursements for the FY19 Improvements.

5. Developer Affiliates. The Parties hereby agree that Developer, in its reasonable discretion, and without the need for further amendment of the Agreement, may assign certain of its rights and obligations relating to the construction, development, maintenance of, and payment advances and reimbursements for future public improvement projects, to an entity that is directly or indirectly controlled by Developer (each, a "Developer Affiliate"). Notwithstanding the foregoing and for the avoidance of doubt, Developer shall remain liable for any and all acts of a Developer Affiliate.

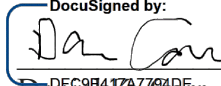
6. No Further Change. Except as expressly altered by the terms of this Amendment, the Agreement remains in full force and effect.

7. Execution in Counterparts. This Amendment may be executed simultaneously in several counterparts, each of which shall be deemed to be an original and all of which shall constitute but one and the same instrument.

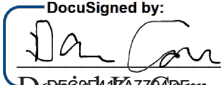
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IN WITNESS WHEREOF, the Parties have entered into this Amendment as of the Effective Date.

SCV FUND I, LLC, a Missouri limited liability company

By:  _____
DocuSigned by:
Daniel K. Carr, Manager

SCV OFFICE, LLC, a Missouri limited liability company

By:  _____
DocuSigned by:
Daniel K. Carr, Manager

VILLAGES COMMUNITY IMPROVEMENT DISTRICT

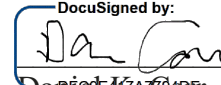
By:  _____
DocuSigned by:
Daniel K. Carr, Chairman of the Board

EXHIBIT A-2

CID Improvements – FY19 Improvements

<u>CID Improvements</u>	<u>Reimbursable Costs</u>
Public Sewer	\$ 17,360.00
Public Storm System	\$ 79,975.00
Public Water	\$ 157,486.00
Earthwork	\$ 75,500.00
Concrete	\$ 106,164.00
Asphalt	\$ 108,891.00
Traffic Control	\$ 5,418.00
Street Lighting	\$ 109,124.00
Seeding	\$ 1,219.00
Bond for Waterline	\$ 3,185.00
<u>Total</u>	<u>\$ 664,322.00</u>

THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT

**RESOLUTION OF THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT
REIMBURSING THE DEVELOPER REIMBURSABLE COSTS INCURRED IN
DEVELOPMENT OF THE CID IMPROVEMENTS.**

WHEREAS, the Villages Community Improvement District (the "District") was formed on January 8, 2015, by Ordinance No. 141067 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the Missouri Community Improvement District Act, Section 67.1401, et seq., RSMo, as amended (the "Act") and is transacting business and exercising powers granted by the Act;

WHEREAS, the District wishes to authorize the Chairman or Executive Director, on behalf of the District, to reimburse SCV Office, LLC (the "Developer") pursuant to that certain Development and Reimbursement Agreement dated April 29, 2016, as amended by that certain First Amendment to Development and Reimbursement Agreement dated on or about April 29, 2020 (collectively, as amended, the "Reimbursement Agreement") for Reimbursable Costs (as defined in the Reimbursement Agreement) incurred by Developer in the development of the CID Improvements, to the extent and as such funds are and become available to the District.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the District as follows:

1. The Chairman or Executive Director is authorized, on behalf of the District, to reimburse the Developer pursuant to the Reimbursement Agreement for the Reimbursable Costs set forth in substantially the same form as the Certificate of Reimbursable Costs attached hereto as Exhibit A (the "Certificate"), to the extent and as such funds are and become available to the District.
2. Legal counsel for the District is authorized, on behalf of the District, to review and confirm the eligibility of all Reimbursable Costs shown on the Certificate, and to make any and all revisions necessary, at legal counsel's discretion, upon receipt and review of all supporting documentation evidencing such eligibility.
3. The District hereby ratifies and acknowledges all prior reimbursements or other payments made by the Chairman or Executive Director, on behalf of the District, pursuant to the Reimbursement Agreement and as specifically noted in the Certificate of Reimbursable Costs.
4. This resolution shall take effect immediately.

Adopted this 29th day of April, 2020.

DocuSigned by:


Daniel R. Carr, Chairman

ATTEST:

DocuSigned by:


Kristi Stuedle, Secretary

EXHIBIT A

Certificate of Reimbursable Costs

[See attached]

CERTIFICATE OF REIMBURSABLE PROJECT COSTS

To: Chairman, The Villages Community Improvement District


Re: Certificate of Reimbursable Project Costs

Terms not otherwise defined herein shall have the meaning ascribed to such terms in the Development and Reimbursement Agreement dated as of April 29, 2016, as amended by that certain First Amendment to Development and Reimbursement Agreement dated as of April 29, 2020 (as amended, the "Agreement"), by and among **THE VILLAGES COMMUNITY IMPROVEMENT DISTRICT** (the "District"), **SCV FUND I, LLC** (the "Developer"), and **SCV OFFICE, LLC** ("SCV Office"). In connection with said Agreement, the undersigned hereby states and certifies that:

1. Each item listed on Schedule 1 attached hereto is a Reimbursable Cost and was incurred in connection with the construction of the CID Improvements.
2. These Reimbursable Costs have been incurred by SCV Office and are reimbursable under the Agreement and the CID Act.
3. Except as noted on Schedule 1, no moneys have previously been paid or reimbursed from money derived from the District Sales Tax.
4. No item listed on Schedule 1 has been included in any other certificate previously filed with the District.
5. There has not been filed with or served upon SCV Office any notice of any lien, right of lien or attachment upon or claim affecting the right of any person, firm or corporation to receive payment of the amounts stated in this request, except to the extent any such lien is being contested in good faith.
6. All necessary permits and approvals required for the work for which this certificate relates have been issued and are in full force and effect.
7. All work for which payment or reimbursement is requested has been performed in a good and workmanlike manner and in accordance with the Agreement.
8. If any cost item to be reimbursed under this Certificate is deemed not to constitute a Reimbursable Cost within the meaning of the Agreement and the CID Act, SCV Office shall have the right to substitute other eligible Reimbursable Costs for payment hereunder.
9. SCV Office is not in default or breach of any term or condition of the Agreement, and no event has occurred and no condition exists which constitutes an event of default by SCV Office under the Agreement.
10. All of the SCV Office's representations set forth in the Agreement remain true and correct as of the date hereof.
11. Receipts are attached and spreadsheet submitted showing budget amount and costs, payee, percentage of budget amount paid, remaining amount to be paid.

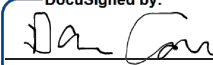
Dated this 29th day of April, 2020.

SCV Office, LLC

DocuSigned by:
By: 
Daniel K. Carr, Manager

Approved for Payment this 29th day of April, 2020:

The Villages Community Improvement District

DocuSigned by:
By: 
Name: Daniel K. Carr
Title: Chairman

SCHEDULE 1 TO CERTIFICATE OF REIMBURSABLE PROJECT COSTS

<u>Itemization of Reimbursable Costs Incurred by SCV Office, LLC</u>	
Description	Amount
Public Sewer	\$ 17,360.00
Public Storm System	\$ 79,975.00
Public Water	\$ 157,486.00
Earthwork	\$ 75,500.00
Concrete	\$ 106,164.00
Asphalt	\$ 108,891.00
Traffic Control	\$ 5,418.00
Street Lighting	\$ 109,124.00
Seeding	\$ 1,219.00
Bond for Waterline	\$ 3,185.00
<u>Total</u>	<u>\$ 664,322.00</u>

<u>Reimbursements or Direct Payments made from District Revenues (as of date of this Certificate)</u>				
Description	Payee	Date of Payment	Check No.	Amount
Direct Payment against total incurred reimbursable costs, paid by District on behalf of SCV Office)	Fleshman Construction	5/24/19	1778	\$ 99,836.00
Direct Payment against total incurred reimbursable costs, paid by District on behalf of SCV Office)	Fleshman Construction	12/19/19	1781	\$ 51,366.20
Reimbursement for payment of Pay Applications 2 (\$67,364.40) and 3 (\$16,957.60)	SCV Office, LLC	12/30/19	1782	\$ 84,322.00
<u>Total Reimbursed or Paid by District</u>				<u>\$ 235,524.20</u>

<u>Total Outstanding Reimbursable Costs for FY19 Improvements (to be reimbursed to SCV Office as funds become available)</u>	<u>\$ 408,797.80</u>
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