THE PLANNED INDUSTRIAL EXPANSION AUTHORITY OF KANSAS CITY, MISSOURI

RESOLUTION NO. 2124

EXPRESSING THE INTENT OF THE PLANNED INDUSTRIAL EXPANSION AUTHORITY OF KANSAS CITY, MISSOURI TO ACCEPT THE INDUSTRIAL DEVELOPMENT CONTRACT PROPOSAL SUBMITTED BY 43 ANTIOCH, LLC, FOR THE DEVELOPMENT OF THE 43 ANTIOCH PROJECT IN THE 43 ANTIOCH PIEA GENERAL DEVELOPMENT PLAN AREA

WHEREAS, the City Council of Kansas City, Missouri (the "City Council") has heretofore passed Ordinance No. 200502 on July 16, 2020 finding a blighted, unsanitary or undeveloped industrial area exists in an area generally described as the 43 Antioch PIEA General Development Plan Area ("Plan Area") as prepared by the Planned Industrial Expansion Authority of Kansas City, Missouri (the "Authority"); and approving the General Development Plan for the Plan Area; and

WHEREAS, after public notice as required in §100.410 RSMo, the Authority duly considered all proposals and the financial and legal ability of prospective developers to carry out proposals to develop projects in the Plan Area.

NOW, THEREFORE, BE IT RESOLVED BY THE PLANNED INDUSTRIAL EXPANSION AUTHORITY OF KANSAS CITY, MISSOURI as follows:

- **Section 1.** That the Planned Industrial Expansion Authority of Kansas City, Missouri does hereby declare its intent as required in §100.400 RSMo to accept the Industrial Development Contract Proposal of 43 Antioch, LLC for redevelopment of the Plan Area as described in **Exhibit A** attached hereto and, in accordance with Section 100.400 1(10), RSMo., declare that inconsistencies, if any, between said proposal and the General Development Plan are minor.
- **Section 2.** The Authority finds that development in accordance with the proposal submitted by 43 Antioch, LLC will be in the public interest and in furtherance of the purposes of the Planned Industrial Expansion Law, §100.300-100.620 RSMo.
- **Section 3.** With the adoption of this Resolution, the Authority does hereby notify the City Council of Kansas City, Missouri of the Authority's intent to accept said industrial development contract proposal and herein directs the Executive Director of the Authority to provide said City Council with such written notice as required by law.

[SIGNATURES ON NEXT PAGE]



PLANNED INDUSTRIAL EXPANSION AUTHORITY OF KANSAS CITY, MISSOURI

By: Chairm

ATTEST:

David Macoubrie, Assistant Secretary

EXHIBIT A

LEGAL DESCRIPTION

2650 NE 43rd Street CL1810900020020001

2650 NE 43RD ST MIDLAND HEIGHTS PRT LOTS 4 & 5 BEG 70 FT S OF N LI LOT 4 & 140 FT E OF ORIG C/L ANTIOCH RD TH S 15 DEG 03 MIN 30 SEC E 100 FT TH N 74 DEG 56 MIN 30 SEC E AT R/A TO LAST DESC COURSE 6 FT TH S 15 DEG 03 MIN 30 SEC E 177.6 FT TH S 74 DEG 56 MIN 30 SEC W 24.83 FT TH S 0 DEG 34 MIN 30 SEC E 30 FT TO S LI LOT 5 TH E 609.7 FT ALG SD S LI TO SE COR LOT 5 TH N 373.5 FT TO NE COR LOT 4 TH WLY & SWLY ALG S LI N MIDTOWN FREEWAY TO BEG EXC PRT IN ST IN SE COR