

THE PLANNED
INDUSTRIAL
EXPANSION
AUTHORITY
OF KANSAS CITY,
MISSOURI

300 Wyandotte Street
Suite 400
Kansas City, MO 64105
(816) 691-2100

September 1, 2020

Hon. Quinton Lucas
Mayor, Kansas City, Missouri
29th Floor, City Hall
414 East 12th Street
Kansas City, MO 64106

RE: Notice of Intent to Accept the Industrial Development Contract proposal submitted by 43 Antioch, LLC for Redevelopment of the 43 Antioch Project in the 43 Antioch PIEA Area

Dear Mayor Lucas:

Please be advised that the Planned Industrial Expansion Authority of Kansas City, Missouri ("PIEA") solicited developers for the referenced project located in the 43 Antioch PIEA Area, in accordance with the Planned Industrial Expansion Act, Section 100.300 RSMo. 43 Antioch, LLC ("Developer") submitted a proposal which was approved by the PIEA Board of Commissioners at its August 20, 2020 meeting.

Enclosed is a copy of PIEA Resolution No. 2124 expressing the intent of the PIEA to accept the Developer's Industrial Development Contract Proposal.

The details of the Project are as follows:

Developer: Brinshore Development, LLC and 43 Antioch KC, LLC a single purpose entity controlled by AHKC, an affiliate of HAKC, Todd Lieberman, 666 Dundee Road, Suite 1102, Northbrook, IL 60062

Project Location: 2650 NE 43rd Street, Kansas City, Jackson County, Missouri 64117

Project: 66 units of newly constructed walk-up apartments and townhomes to serve large families (1 to 5 bedrooms are provided) at a strategic location in Kansas City's Northland. As mixed-income housing, the development will provide price points to serve families coming from public housing to market rate households. In addition to the housing program, the development includes 5,300-sf community resource center that houses the leasing office, conference space and

classrooms for service providers. A full-time service coordinator (funded by the United Way and the development) will be a constant presence and resource to the residents of the site.

Financing: The total Project cost is approximately Sixteen Million Seven Hundred Thousand Dollars (\$16,700,000).

Sales Tax Exemption

The PIEA was granted authority to issue bonds in an amount not to exceed \$6,400,000 for the purpose of granting Sales Tax Exemption on construction materials for the project.

By copy to the City Clerk, I am herein requesting she note receipt of this correspondence and the accompanying documents for the official City record.

If you have any questions regarding this project, please contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "David Macoubrie".

David Macoubrie
Executive Director

Enclosure

cc: City Council of Kansas City, MO
City Clerk of Kansas City, MO
T'Risa McCord, EDC
Kerrie Tyndall
Todd Lieberman