

ANNUAL REPORT FOR
Red Bridge Shopping Center
COMMUNITY IMPROVEMENT DISTRICT ("CID")

SECTION I

Date: 8/26/2020
CID Contact Information: Owen Buckley 816-268-9105
Political Subdivision or Not for Profit: Political Subdivision
Date of and Ordinance No: September 17, 2015, Ordinance No. 150780

SECTION II

PURPOSES OF CID AND SERVICES PERFORMED DURING FISCAL YEAR:

Funding for the construction of certain public and private improvements and the provision of certain services.

SECTION III

BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

<u>Owen Buckley</u>	<u>Tina Burke</u>
<u>Lynne Buckley</u>	<u>Adrienne Story</u>
<u>Tom O'Leary</u>	<u></u>

SECTION IV

REVENUE AND EXPENSES: (see attachment)

INCOME:		
a)		\$
b)		\$
c)		
TOTAL INCOME		\$
EXPENSES:		
I. Administrative:		
a)	\$	
b)		
c)		
SUB-TOTAL	\$	
II. Services:		
a)	\$	
b)		
c)		
SUB-TOTAL	\$	
III. Capital Improvements		
a)	\$	
b)		
c)		
SUB-TOTAL	\$	
IV. Other		
a)	\$	
b)		
c)		
SUB-TOTAL	\$	
EXPENSE TOTAL:		
I. Administrative	\$	
II. Services		
III. Capital Improvements	\$	
IV. Other		
TOTAL EXPENSES	\$	
TOTAL INCOME		\$
LESS TOTAL EXPENSES		\$
BALANCE		\$

SECTION V

LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR (ATTACH COPIES):

RESOLUTION NUMBER	RESOLUTION TITLE
2020-1	Approving the Minutes of the January 29, 2019 Meeting
2020-2	Approving Proposed Annual Budget for the Fiscal Year Ending April 30, 2021
2020-3	Authorizing Required Reporting
2020-4	Appointing Adrienne Story as Director of the District
2020-5	Appointing Tina Burke as Secretary of the District

SUBMIT FORM AND ATTACHMENTS TO:

Missouri Dept of Economic Development
Attn: CID Annual Report
301 W. High Street, P. O. Box 118
Jefferson City, MO 65102
Phone: 1-573-526-8004
Fax: 1-573-522-9462
Email: missouridevelopment@ded.mo.gov

City Clerk Marilyn Sanders
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106
Phone: (816) 513-3360
Fax: (816) 513-3353
Email: Marilyn.Sanders@kcmo.org

AGENDA

RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

MEETING OF THE BOARD OF DIRECTORS OF THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

DATE & TIME: MARCH 25, 2020 AT 2:00 PM
PLACE: 900 W. 48TH PLACE, SUITE 900, KANSAS CITY, MISSOURI 64112

I. CALL TO ORDER

II. NEW BUSINESS

- A. Approve the minutes of the January 29, 2019 board meeting;
- B. Adopt a budget for FYE 4/30/2021;
- C. Approve annual report filing;
- D. Appointing Adrienne Story as a Director; and
- E. Appointing Tina Burke as Secretary of the District.

III. OTHER BUSINESS

IV. ADJOURNMENT

RESOLUTION NO. 2020-1

THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT APPROVING THE MINUTES OF THE JANUARY 29, 2019 MEETING

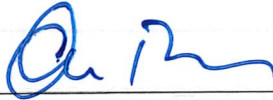
WHEREAS, the Bylaws of the Red Bridge Shopping Center Community Improvement District (the "**District**") require the District to keep minutes of Board of Directors meetings;

WHEREAS, the Board of Directors of the District conducted a Board of Directors meeting on January 29, 2019; and

WHEREAS, minutes of such meeting have been prepared and circulated to members of the Board.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Red Bridge Shopping Center Community Improvement District that the minutes of the Board of Directors meeting held on January 29, 2019 are attached hereto as **Exhibit A** and shall be and are hereby approved in all respects.

PASSED by the Board of Directors of Red Bridge Shopping Center Community Improvement District on March 25, 2020.



Owen Buckley, Executive Director

EXHIBIT A
TO RESOLUTION 2020-1

Minutes

**THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT
MINUTES OF THE JANUARY 29, 2019 MEETING.**

The annual meeting of the Board of Directors (the "**Board**") was held on January 29, 2019, at 4705 Central, Kansas City, Missouri, pursuant to notice duly given.

The following members of the Board were present by telephone conference: Owen Buckley, Lynne Buckley, Tom O'Leary, Kelly Fischer and Tina Burke. Also present, through telephone conference, were Elizabeth Kennedy and Andrew Sandburg of Lane4 Property Group, and Matt Moriarity of Polsinelli, PC.

After determining that a quorum was recognized, the meeting was commenced.

The following Resolutions were addressed by the Board as follows:

1. Resolution No. 2019-1, regarding approving the minutes from the April 3, 2018 meeting, was discussed by the Board. After discussion a motion to approve was made, seconded, and was approved by the Board;
2. Resolution No. 2019-2, regarding the proposed annual budget for the fiscal year ending on April 30, 2020, was discussed by the Board. After discussion, a motion to approve was made, seconded, and was approved by the Board;
3. Resolution No. 2019-3, conditionally approving the removal of certain property from the District, was discussed by the Board. After discussion, a motion to approve was made, seconded, and was approved by the Board;
4. Resolution No. 2019-4, which authorizes the Board to submit the fiscal year ending in April 30, 2018, annual report to the City Clerk of the City of Kansas City, Missouri, and to the Missouri Department of Economic Development, and any other reports to be filed by the Board, was discussed by the Board. After discussion, a motion to approve was made, seconded, and was approved by the Board.

Thereafter, there being no other business to come before the meeting, a motion was made to adjourn the meeting. The motion was seconded. A vote was held, the motion carried and the meeting was adjourned.

Respectfully submitted,



Owen Buckley, Executive Director

RESOLUTION NO. 2020-2

THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT
RESOLUTION OF THE RED BRIDGE SHOPPING CENTER COMMUNITY
IMPROVEMENT APPROVING PROPOSED ANNUAL BUDGET FOR THE FISCAL
YEAR ENDING APRIL 30, 2021.

WHEREAS, the Red Bridge Shopping Center Community Improvement District (the “District”) is required to adopt an annual budget for the operation of the District;

WHEREAS, the Executive Director of the District has prepared a proposed annual budget that has been reviewed by the Board; and

WHEREAS, the District desires to adopt the proposed annual budget for the operation of the District with respect to the District’s fiscal year ending April 30, 2021.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Red Bridge Shopping Center Community Improvement District, as follows:

1. The District hereby adopts as its annual Budget with respect to the District’s fiscal year ending April 30, 2021, the Budget attached hereto as **Exhibit A**.
2. The Executive Director of the District is directed to provide to the City Clerk of Kansas City, Missouri a copy of the District’s Budget with respect to the District’s fiscal year ending April 30, 2021.
3. This Resolution shall take effect immediately.

PASSED by the Board of Directors of Red Bridge Shopping Center Community Improvement District on March 25, 2020.



Owen Buckley, Executive Director

EXHIBIT A
TO RESOLUTION 2020-2

**THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT
FYE 2021 PROPOSED BUDGET**

(follows this page)

Red Bridge Shopping Center CID Budget

Period: FY2021

Fiscal Year: 5/1/20 - 4/30/21

Budget Message:

**Proposed
FYE 4/30/2021**

General Fund Cash Balance at Beginning of Period:	\$	-
Sales Tax Revenues of the District:	\$	75,225.00
Special Assessment Revenues of the District:	\$	177,401.42
Expenditures/Disbursements:		
Collectors commission		
District Legal, Accounting, and Insurance:	\$	10,000.00
Disbursements to Developer Pursuant to Reimbursement Agreement	\$	242,626.42
Amounts Required For Payment of:		
Interest:	\$	-
Amortization:	\$	-
Redemption Charges:	\$	-
General Fund Cash Balance at End of Period:	\$	-
Budget Summary:		
Total Revenues:	\$	252,626.42
Total Expenditures:	\$	252,626.42
Bonded Indebtedness at Beginning of Period:	\$	-
Bonded Indebtedness at End of Period	\$	-

RESOLUTION NO. 2020-3

THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT AUTHORIZING REQUIRED REPORTING.

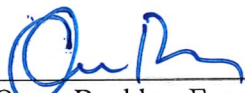
WHEREAS, the District is required to submit various report to the City Clerk of the City of Kanas City Missouri, the Missouri Department of Economic Development, and the Missouri Auditor's Office stating the services provided, revenues collected and expenditures made by the District during the prior fiscal year, and copies of written resolutions approved by the Board of Directors during the prior fiscal year ("**Annual Reports**"); and

WHEREAS, the District desires to provide the required reports.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Red Bridge Shopping Center Community Improvement District, as follows:

1. The Board of Directors of the District hereby authorizes the filing of the Annual Reports and any other report that the District is required or chooses to file in the upcoming fiscal year.
2. This Resolution shall take effect immediately.

PASSED by the Board of Directors of Red Bridge Shopping Center Community Improvement District on March 25, 2020.



Owen Buckley, Executive Director

THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

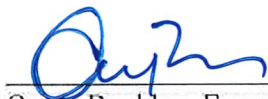
A RESOLUTION OF THE BOARD OF DIRECTORS OF THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT APPOINTING ADRIANNE STORY AS REPLACEMENT DIRECTOR.

WHEREAS, the Red Bridge Shopping Center Community Improvement District (the "**District**") needs to appoint a replacement director to fill a vacancy and the District desires to appoint Adrienne Story as such replacement director.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Red Bridge Shopping Center Community Improvement District, as follows:

1. Adrienne Story is hereby appointed as Director of the District to fill the vacancy and will submit an Oath regarding the same.
2. This Resolution shall take effect immediately.

PASSED by the Board of Directors of Red Bridge Shopping Center Community Improvement District on March 25, 2020.



Owen Buckley, Executive Director

RESOLUTION NO. 2020-5

THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE RED BRIDGE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT APPOINTING ADRIANNE STORY AS REPLACEMENT DIRECTOR.

WHEREAS, the Red Bridge Shopping Center Community Improvement District (the "District") is required to have one of its Directors appointed as secretary for the District; and

WHEREAS, the District desires to appoint TINA Burke as the Secretary of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Red Bridge Shopping Center Community Improvement District, as follows:

1. TINA Burke is hereby appointed as the Secretary of the District.
2. This Resolution shall take effect immediately.

PASSED by the Board of Directors of Red Bridge Shopping Center Community Improvement District on March 25, 2020.



Owen Buckley, Executive Director

Income Statement

Period = May 2019-Apr 2020

Book = Accrual

Period to Date

OTHER INCOME

CID Sales Tax	85,899.20
Property Tax Increment	206,880.19
TOTAL OTHER INCOME	292,779.39

TOTAL INCOME	292,779.39
---------------------	-------------------

EXPENSES

ABANDONMENT EXPENSE

TIF Related Expenses	0.00
TOTAL OTHER EXPENSE	0.00

NET INCOME	292,779.39
-------------------	-------------------