## **GENERAL Ordinance Fact Sheet Ordinance Number Brief Title Approval Deadline** Reason **Platte Purchase Development Plan - Fifth Amendment Details** Positions/Recommendations **Specific Address Tax Increment Financing Commission** Sponsor The Platte Purchase Development Plan (the "Plan") is generally located in an area at the intersection of 152 Highway and N Platte Purchase Drive, Programs, extending north along the westside of N Platte Purchase Drive to a point Departments, approximately 1,200 feet south of NW 100th Street and extending 1,200 to or Groups 3,000 feet to the west of N Platte Purchase Drive; extending north along the Affected eastside of N Platte Purchase Drive to N Fountain Hill Drive and 1,000 feet to the east of N Platte Purchase Drive; and extending south of M-152 along the east side of N Platte Purchase Drive to approximately NW 88th Street on the south and approximately 1,200 feet east of N Platte Purchase Drive; and Applicants / extending south of M-152 along the west side of N Platte Purchase Drive **Proponents** MD Management/City Planning/EDC of Kansas City approximately 1,800 feet, extending 600 to 1,000 feet west of N Platte Purchase Drive including approximately 76.715 acres of land. **City Department** Other **Reason For Legislation** The proposed Fifth Amendment to the Plan modifies the (a) description of the public improvements originally contemplated by the Plan, (b) Estimated Opponents **Groups or Individuals** Budget of Redevelopment Projects; and (c) exhibits to the Plan with such None Known other conforming changes that are in furtherance of the forgoing modifications. Basis of opposition X For Recommendation Against **Reason Against** Board or Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.) Commission Βv Recommendation The Plan, which provides for public infrastructure improvements within and For Against No action taken adjacent to the Redevelopment Area, was approved by the City Council's passage of Ordinance No. 160415, and has been amended 4 times. For, with revisions or conditions (see details column for conditions) The Fifth Amendment to the Plan removes Improvement Project 8, Old Council TIffany Springs Road from Line Creek Parkway west to Genesis Trail Do pass **Committee Actions** subdivision from the public improvements contemplated by the Plan, and decreases the total budget of reimbursable project costs by \$992,000 and makes such other conforming changes that are in furtherance of the Do pass (as amended) forgoing modifications. Committee Sub. The Fifth Amendment does not change statutory findings made previously Without Recommendation by the Council, including: Hold Do not pass

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Details			
a) The Redevelopment Area described in the Redevelopment Plan, as amended by the Fifth Amendment, is an economic development area and the redevelopment will not be used solely for development of commercial businesses which unfairly compete in the local economy and the Redevelopment Plan, as amended by the Fifth Amendment, is in the public interest because it will discourage commerce, industry or manufacturing from moving their operations to another state; or result in increased employment in the municipality; or result in preservation or enhancement of the tax base of the municipality.  (b) The Redevelopment Area has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of the Redevelopment Plan, as amended by the Fifth Amendment.  (c) The Redevelopment Plan, as amended by the Fifth Amendment, conforms to the comprehensive plan for the development of the City as a whole.			
(d) The area selected for the Redevelopment Projects include only those parcels of real property and improvements thereon which will be directly and substantially benefited by the improvements.			
(e) The estimated dates of completion of each respective	Policy/Program Impact		
Redevelopment Project and retirement of obligations incurred to finance Redevelopment Project Costs, have been stated in the Redevelopment Plan, as amended by the Fifth Amendment, and are not more than 23 years from the passage of any ordinance approving a Redevelopment Project authorized by the	Policy or Program Change Operational Impact	X No Yes	
Redevelopment Plan.	Assessment		
(f) The Dedevelopment Diam as amonded by the Fifth	Finances		
(f) The Redevelopment Plan, as amended by the Fifth Amendment, includes a plan for relocation assistance for business	O		
and residences.	Cost & Revenue Projections		
(g) A cost-benefit analysis, in this case a tax impact analysis, showing the impact of the implementation of the Redevelopment	Including Indirect Costs		
Plan, as amended by the Fifth Amendment, on each taxing district at least partially within the boundaries of the Redevelopment Area has been prepared in accordance with the Act and has not been modified by virtue of the Fifth Amendment.	Financial Impact	Plan will redirect future Economic Activity taxes.	
(h) The Redevelopment Plan, as amended by the Fifth Amendment, does not include the initial development or redevelopment of any gambling establishment.	Fund Source (s) and Appropriation Account Codes	Funding sources will be private investment and Economic Activity Taxes.	
	Is this Ordinance or Resolution Good for the Children?	Yes. The Plan stimulates infrastructure development that creates jobs that ultimately impact our children.	
Applicable Dates:			
The Fifth Amendment was recommended for approval by the TIF Commission	on August 11, 2020 by Reso	lution No. 8-20-20.	
Fact Sheet Prepared by:			
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Reviewed by:			
Reference Numbers KC\60\HIIN\NORTHOAK\735\00120153 XLS /}			