

# 906 Grand

# Community Improvement District Blight Study

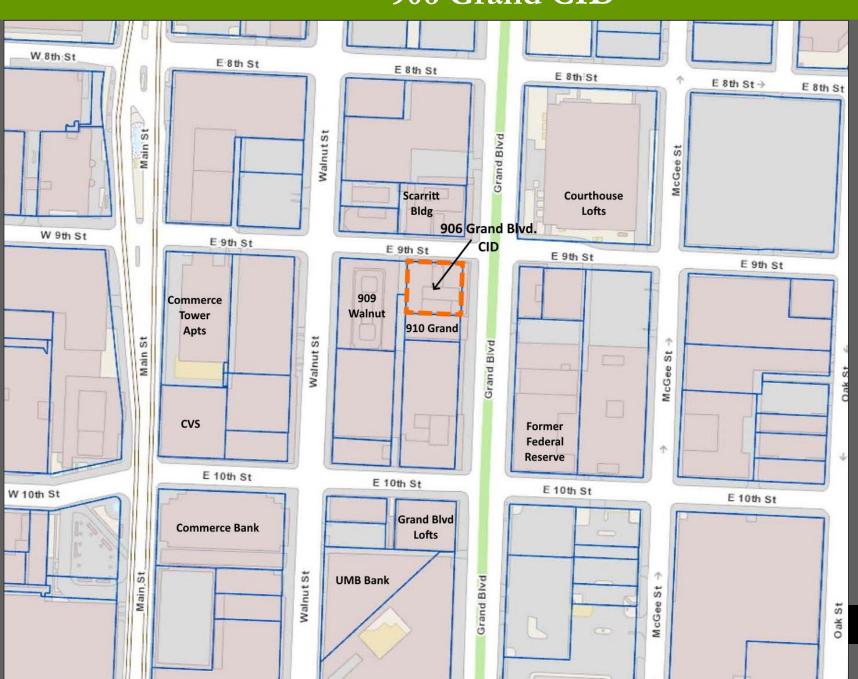
Neighborhood Planning and Development Committee City Council – City of Kansas City, Missouri February 2, 2022

#### 906 Grand CID

### Project Area

- Location: SWC of 9th Street and Grand Boulevard
- CBD Urban Renewal Plan
  - Finding of blight
- Grand Boulevard Corridor TIF Plan
  - Finding of blight

#### 906 Grand CID



**Boundaries** 

#### 906 Grand CID

### Property

- 1 parcel
- 0.25 acres
- Rialto Building 13-story building
- 138,125 square feet
- Constructed late 1800s, expanded 1912
- National Register
- Parking (not in CID) located at 710 Walnut St
  - 85 spaces

#### Blighting Factors – Components

### Effective August 28, 2021

- Defective or inadequate street layout
- Improper subdivision or obsolete platting
- Insanitary and unsafe conditions
- Deterioration of site improvements
- Conditions which endanger life or property by fire or other causes

Predominance of one or more blighting factors above leads to:

- Retards provision of housing accommodations, OR
- Economic liability, OR
- Social liability, OR
- Menace to public health, safety, morals, or welfare

In present condition and use

#### INSANITARY OR UNSAFE CONDITIONS

- Absent/damaged/deteriorated building, life safety systems
  - Power, HVAC, plumbing, automation, communications
  - Fire pump inoperable
  - Lack of emergency lighting and sprinklers
  - Water line break Sept/Oct 2019 flooded lower level
- Deterioration of sidewalk over vaults
- Building debris hazardous, impedes ingress/egress
- Water intrusion
- Noncompliance with ADA

100% of CID Area









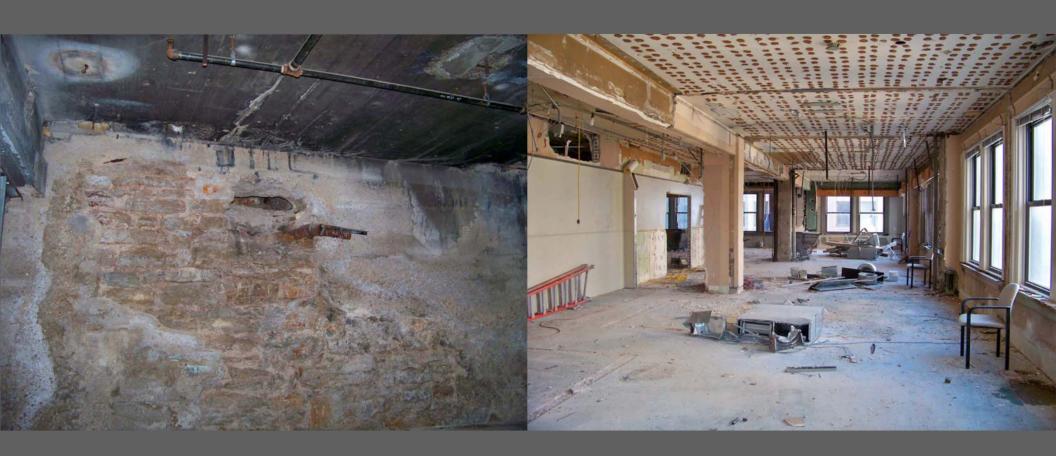


#### **DETERIORATION**

- Aging and deteriorating improvements
  - Roof requires major repair, replacement
  - Concrete and steel structural elements
  - Deterioration of windows, doors
  - Water intrusion through foundation
  - Failure of finishes

100% of CID Area













## Blighting Factors – Summary

906 Grand				
Community Improvement District				
Summary of Blighting Factors				
Study Area	Parcels	Pct.	Area (Acres)	Pct.
Total	1	100%	0.25	100%
Blighting Factors				
Insanitary or unsafe conditions	1	100.0%	0.25	100.0%
Deterioration of site improvements	1	100.0%	0.25	100.0%
Existence of conditions which endanger				
life or property by fire and other causes	1	0.0%	0.25	0.0%
Parcels with at least one blighting factor	1	100.0%	0.25	100.0%
Parcels with no blighting factors	0	0.0%	0	0.0%
Parcels with Predominance of Blighting Factors	1	100.0%	0.25	100.0%

#### Blighting Factors – Economic Liability

#### **ECONOMIC LIABILITY**

- Reduced, negligible income
- Low assessed values (compared to similar developments)
  - \$9.73 AV/sf
  - Comparable Properties
    - \$26.48 AV/sf \$36.87 AV/sf
- Impaired economic value
  - Physical deterioration
  - Insanitary, unsafe conditions
  - High level of vacancy
  - Lack of parking



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