Arlington Road TIF Plan 7th Amendment

February 2, 2022



Arlington Road TIF Plan Overview

The Plan was approved in 2014, and has been amended 6 times.

The original plan contemplated the construction of public road and infrastructure improvements to encourage above and below ground development in an area generally bounded by Claycomo city limits, Parvin Road, and Worlds of Fund Avenue. No private improvements have been funded by TIF. The redevelopment area is an economic development area.

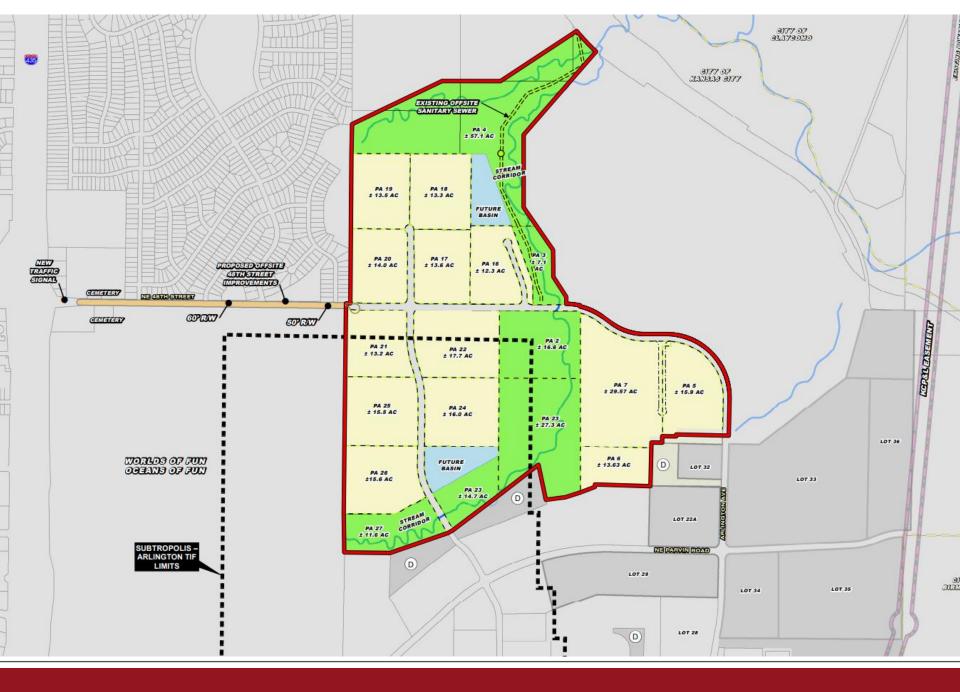


7th AMENDMENT

The 7th Amendment provides for:

- 1. Activating and approving Project Area 5
- 2. Activating and approving Project Area 7
- Committee Substitute for Ordinance 160252 to modify Project Area 3 legal description, hold off docket
- 4. Removal of all references to Project Areas 1, 8-15.





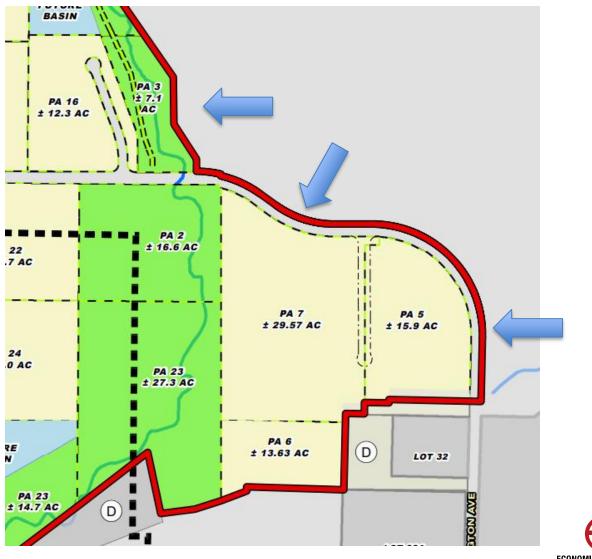
7th AMENDMENT

The 7th Amendment provides for:

 The addition of 682,170 sq ft of new above-ground speculative industrial space by activating and approving Project Areas 5 and 7; and modifies Project Area 3.



Project Areas 3, 5, and 7





RECOMMENDATIONS

The proposed 7th Amendment does not alter the statutory findings previously approved by the Commission and the Council.

Staff recommends approval of the 7th Amendment.



RECOMMENDATIONS

The proposed ordinances do not alter the statutory findings previously approved by the Commission and the Council.

Staff recommends approval of the ordinances activating and approving Project Areas 5 and 7.

Staff recommends holding off docket Committee Substitute for Ordinance No. 160252, revising the legal description for Redevelopment Project Area 3

