

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

20100

LEGISLATION IN BRIEF:

Authorizing the City Manager to negotiate and enter into a development agreement and real estate sales contract with Wise Owl Ventures LLC for the sale of surplus City property located at 1811 Agnes and 3005 E 18th Street in Kansas City, Missouri and provide a 90 Day period for negotiations

What is the purpose of this legislation?

LEGISLATIVE

for the purpose of editing, repealing, or creating a provision in the city's code of ordinances; or for stating non-monetary support. This Fiscal note should be blank

Sections 01-04 should be blank. See section 00 for more information

YES

Yes/No

YES

Yes/No

YES

Yes/No

YES

Yes/No

Section 00: Notes:

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 02: If applicable, where will new revenues be estimated?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 03: If applicable, where will appropriations be increased?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| 5370 | | | | | | | | |
| 3439 | | | | | | | | |
| 1000 | | | | | | | | |
| 1000 | | | | | | | | |
| TOTAL REV | | - | - | - | - | - | - | - |

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| 5370 | | | | | | | | |
| 2580 | | | | | | | | |
| 1000 | | | | | | | | |
| 1000 | | | | | | | | |
| TOTAL EXP | | - | - | - | - | - | - | - |

| | | | | | | | | |
|----------------------------|---|---|---|---|---|---|---|---|
| NET Per-YEAR IMPACT | - | - | - | - | - | - | - | - |
|----------------------------|---|---|---|---|---|---|---|---|

| | |
|--------------------------------|---|
| NET IMPACT (SIX YEARS) | - |
|--------------------------------|---|

REVIEWED BY

DATE

1/31/2022