

1707 LOCUST COMMUNITY IMPROVEMENT DISTRICT

FYE 4/30/2023 BUDGET

BUDGET MESSAGE:

The 1707 Locust Community Improvement District was formed as a political subdivision of the State of Missouri on July 19, 2018. the purpose of the District is to provide funding for the construction of certain public and private improvements and the provision of certain services within the District boundaries. The District has a life of will be for a period of 20 years from the date upon which any sales tax is first levied within the District.

	<u>FYE 4/30/2023*</u> (as proposed)		<u>FYE 4/30/2022*</u> (as amended)		<u>FYE 4/30/2021</u> (actual)
FUNDS AVAILABLE:					
- Cash on Hand (Beginning of Fiscal Year)	\$ -		\$ 7,625.27		\$ 10,937.97
ESTIMATED REVENUE:					
- 1% Sales Tax (1% effective 10/1/2019)	\$ 25,000.00		\$ 25,000.00		\$ 23,612.84
- Interest	\$ 35.00		\$ 35.00		\$ 30.98
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$ 25,000.00		\$ 32,625.27		\$ 34,581.79
ESTIMATED EXPENDITURES:					
- Administrative Fees/Costs, Legal, Insurance and Other	\$ 5,000.00		\$ 5,000.00		\$ 13,617.52
- CID Improvements/Services	\$ -		\$ -		\$ -
- Disbursements to Developer pursuant to agreement	\$ 20,000.00		\$ 27,625.27		\$ 13,339.00
TOTAL ESTIMATED EXPENDITURES:	\$ 25,000.00		\$ 32,625.27		\$ 26,956.52
FUNDS AVAILABLE:					
- Cash on Hand End of Fiscal Year	\$ -		\$ -		\$ 7,625.27

* Estimated values.