LEGISLATIVE FISCAL NOTE					NUM	MBER: 211119			
LEGISLATION IN BRIEF:									
Authorizing the City Manager to execute a Development Agreement, Water and Wastewater Services Agreement, Water Main Extension Agreement, and Secured Deferral Agreement with Velvet Tech Services, LLC for the development of Zone 3 of the Golden Plains Technology Park.									
What is the purpose of this legislation?						LEGISLATIVE			
for the purpose of editing, repealing, or creating a provision in the city's code of ordinances; or for stating non-monetary support. This Fiscal note should be blank									
Sections 01-04 should be blank. See section 00 for more information									Yes/No
							[YES	Yes/No
								YES	Yes/No
							[YES	Yes/No
Section 00: Notes:									
The developer will construct pubic infrastructure and water utility extensions which the City will own and maintain. FINANCIAL IMPACT OF LEGISLATION									
Section 01: If applicable, where are funds appropraited in the current budget?									
Section	FUND	DEPTID	ACCOUNT	PROJECT	rrent buage	FY 21-2	2 BUD	FY 22-	23 EST
			7.0000111						
Section	1 02: If app FUND	P2: If applicable, where will new revenues be estimated? FUND DEPTID ACCOUNT PROJECT FY 21-22 BU				22 BUD	FY 22-23 EST		
					_				
Section	on 03: If applicable, where will appropraitions be increased? FUND DEPTID ACCOUNT PROJECT FY 21-22 BUD FY 22-2					23 EST			
_	NET IMPAC	T ON OPER	ATIONAL BUDGET			-		-	
				RESERVE STA	ATUS:				
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)									
FUND	FUND I	NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
		TOTAL REV	-	-	=	=	-	-	
FUND	FUND I	NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	T	OTAL EXP	_	_	_	_	<u>-</u>	_	_
NET Per-YEAR IMPACT									
		SIX YEARS)						_	
REVIEWED BY		-			DATE		1/4/2	1/4/2022	

LEGISLATION

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