From:	Shawn Tolivar
To:	Public Testimony
Cc:	<u>cc 1</u>
Subject:	Opposition to 211016
Date:	Monday, December 6, 2021 11:54:20 AM

Dear Council.

I am writing in opposition to tax incentives for the Fidelity Security Life project. This project has not had enough review, and the taxing partners, and neighbors have all been overruled by the City Committee who voted to support tax incentives.

This project sits a block from the new streetcar line. Sits on major Max and other bus lines, and is going to be built within a TOD district that already has ample parking available that should be shared with this new building. Building more parking not only goes against the TOD plans, it goes against the Main COrridor Overlay District, promotes more driving which further adds to our greenhouse gas emissions that the city is already trying to cut. The reason tax incentives are needed is because banks won't lend on parking structures. They understand they are a liability that produces no economic value, and there is no upside to building this here as there is no real need that can't already be fulfilled by the various transit options that already exist and the 3,700 available parking spots already near this site. Please vote no on the Chapter 100 plan unil the development plan goes through the review/approval process.

Thank you --Shawn Tolivar 4th District