

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

210983

LEGISLATION IN BRIEF:

Estimating revenue of \$494,700.00 to the Stormwater Fund from the Unappropriated Fund Balance of the Stormwater Fund for reimbursement; appropriating \$494,700.00 to the Stormwater Fund; authorizing the Director of Water Services to accept a grant award from the Federal Emergency Management Agency (FEMA) for the Cooperating Technical Partners (CTP) program of \$494,700.00 for completion of two stormwater planning studies; designating requisitioning authority; and recognizing the ordinance as having an accelerated effective date.

What is the purpose of this legislation?

CAPITAL GRANT

For accepting financial contributions from Federal State and/or third parties for the construction of fixed capitalizable assets

Does this grant require a match that is budgeted in the current Fiscal Year?

NO

Yes/No

See Section 00: "Notes" Below

Does this legislation estimate Grant Revenues?

YES

Yes/No

See Section 02 for the New Estimated Revenues.

Does this legislation estimate Grant Appropriations?

YES

Yes/No

See Section 03 Below, Note all future Revenues in Section 04.

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: "Notes" Below

Section 00: Notes:

The uncollected and/or unspent balance estimated for this grant will revolve to the following fiscal year.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8200	800001	474510	82000329	494,700.00	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8200	807760	611040	82000329	494,700	

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

REVENUE SUPPORTED

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8200	Stormwater Fund	494,700						
TOTAL REV		494,700	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8200	Stormwater Fund	494,700						
TOTAL EXP		494,700	-	-	-	-	-	-

NET Per-YEAR IMPACT	-	-	-	-	-	-	-	-
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NET IMPACT (SIX YEARS)	-
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REVIEWED BY

Michael Jenkins

DATE

10/27/2021