

ORDINANCE NO. _____

Accepting the recommendations of the Tax Increment Financing Commission as to the termination of the 45th Street Tax Increment Financing Plan, Redevelopment Area and Project; directing the City Clerk notice to Jackson County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865, RSMo, as amended (the “TIF Act”), the City Council of Kansas City, Missouri (the “City Council”) by Ordinance No. 54556 passed on November 24, 1982, and thereafter repealed and amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, Ordinance No. 100089, passed on January 28, 2010, Ordinance No. 130986, passed on December 19, 2013, and Committee Substitute for Ordinance No. 140823, As Amended, passed on June 18, 2015, created Tax Increment Financing Commission of Kansas City, Missouri (the “Commission”); and

WHEREAS, on December 13, 2006, the City Council passed Ordinance No. 061321, which accepted the recommendations of the Commission as to the 45th Street Tax Increment Financing Plan (the Redevelopment Plan) and designated the Redevelopment Area therein to be a conservation area; and

WHEREAS, the Plan has been amended five times; and

WHEREAS, the Commission has been duly constituted and its members appointed; and, after all proper notice was given, the Commission met in public hearing and after receiving the comments of all interested persons and taxing districts with respect to the Redevelopment Plan, closed said public hearing on November 8, 2017, and adopted its Resolution (the “Resolution”) recommending to the City Council the termination of the 45th Street Tax Increment Financing Plan; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendation of the Commission the termination of the 45th Street Tax Increment Financing Plan as set forth in the Resolution is hereby accepted.

Section 2. That, in accordance with the recommendation, the Redevelopment Area and Project 1 are hereby terminated and the designation of such redevelopment project area is hereby terminated.

Section 3. All surplus funds, if any, shall be distributed to the affected taxing jurisdictions in accordance with the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865, RSMo, and the Special Allocation Fund for such project area, if any, is hereby dissolved.

Section 4. That the City Clerk is hereby directed to send a copy of this ordinance to Jackson County.

Approved as to form and legality:

Brian T. Rabineau
Assistant City Attorney