

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

**LEGISLATION IN BRIEF:**

Estimating \$950,000.00 in the Platte County Special Assessment for roads and bridges account in the Capital Improvement Sales Tax fund; and appropriating \$ 3,072,027.62 to the Green Hills Road project account in the Capital Improvement Fund.

**What is the purpose of this legislation?**

CAPITAL

*For the purpose of funding for the construction of fixed capitalizable assets*

**Does this legislation spend money?**

YES

Yes/No

*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**

YES

Yes/No

*See Section 02 for new revenue estimates*

**Does this Legislation Increase Appropriations?**

YES

Yes/No

*See Section 03 for increases in appropriations*

**Does this legislation expand the scope of city services, or expand the city's infrastructure?**

NO

Yes/No

*Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below*

**Section 00: Notes:**

*This ordinance restores from the fund balance of the Capital Improvements fund \$2,122,027.62 previously collected through the Platte County Special Assessment for roads and bridges committed to Green Hills Road. It also estimates 950,000 in new proceeds to be collected in the Fiscal year 2021.*

Five years of operational and maintenance costs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
3090	895802	480170	89008087	\$ 950,000.00	

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
3090	895802	611060	89008087	\$ 3,072,027.62	

**NET IMPACT ON OPERATIONAL BUDGET**

\$ (2,122,027.62)      -

*RESERVE STATUS:*

**DRAW ON RESERVES**

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
3090	Capital Improvements	950,000						
1000								
1000								
1000								
<b>TOTAL REV</b>		<b>950,000</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
3090	Capital Improvements	3,072,028						
2580								
1000								
1000								
<b>TOTAL EXP</b>		<b>3,072,028</b>	-	-	-	-	-	-

**NET Per-YEAR IMPACT**      (2,122,028)      -      -      -      -      -      -

**NET IMPACT ( SIX YEARS)**      (2,122,027.62)

REVIEWED BY

Kolbe Krzyzanowski

DATE

11/12/2020

User entered field

User select from menu

Calculated Field

Direct and indirect 5-year costs associated

Need to add a COA for Fund Name

Add an exception for Various? EX. Various and Budget Ordinance

Need to add a COA for Fund Name

Q: FTE question?

A: For grants write some more prompts for ongoing grant expenses