

**PROPOSED BUDGET FOR STATE LINE SHOPPING CENTER
COMMUNITY IMPROVEMENT DISTRICT
FISCAL YEAR ENDING APRIL 30 2025
DATE OF BUDGET SUBMITTAL: JANUARY 18 2024
DISTRICT POINT OF CONTACT NAME: BRIAN ENGEL
POINT OF CONTACT PHONE AND EMAIL: 816.753.9200; bengel@rousepc.com**

State Line Shopping Center Community Improvement District Budget

SUMBITTED JANUARY 31, 2024

FYE 4/30/2025 PROPOSED BUDGET

Budget Message:

The State Line Shopping Center Community Improvement District was formed as a political subdivision of the State of Missouri on June 23, 2016. The District was formed for the purpose of undertaking certain improvements and services within the District and to use or make available its revenue to pay the costs thereof, including without limitation debt service on any notes, bonds or other obligations issued from time to time to finance all of any of such costs. The District has a life of will be for a period of 20 years from the date upon which any sales tax is first levied within the District.

FYE 4/30/2025*
(proposed)

FUNDS AVAILABLE

- Cash on Hand (Beginning of Fiscal Year) \$ 102,490.67

ESTIMATED REVENUE:

- 1% CID Sales and Use Tax (effective 1/1/2017) 115,000.00

- Net Proceeds of Developer Advances -

TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE: 217,490.67

ESTIMATED EXPENDITURES:

- District Operating Expenses

Missouri Public Entity Risk Management Fund - CID Annual Coverage 1,300.00

CID Legal Fees 3,000.00

- District Services

- Repayment of Developer Advances^ \$ 110,700.00

See attached Contractor Pay App for detailed breakdown of Project Costs

TOTAL ESTIMATED EXPENDITURES: 115,000.00

FUNDS AVAILABLE:

- Cash on Hand End of Fiscal Year \$ 102,490.67

* Estimated values.

^ Repayment of Developer's Advances, including interest, is governed by the Development Agreement entered into between the District and the Developer.