

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 240686

Submitted Department/Preparer: City Manager's Office

Revised 11/01/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

Executive Summary

Acknowledging that the twenty-three-year statutory period for the capture of tax increment allocation financing within Projects 10, 16, 21, 14, 27 and 24 of the 22nd & Main Tax Increment Financing Plan has expired; terminating the designation of Projects 10, 16, 21, 14, 27 and 24 of the 22nd and Main Tax Increment Financing Plan as redevelopment projects therein; and directing the City Clerk to send copies of this ordinance to Jackson County.

Discussion

These 6 TIF projects have expired and the TIF Commission recommends terminating the projects.

Fiscal Impact

- 1. Is this legislation included in the adopted budget? $\ \square$ Yes $\ \boxtimes$ No
- 2. What is the funding source? TIF Plan
- 3. How does the legislation affect the current fiscal year? None
- 4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
 TIF revenues redirected from these project areas will now be directed to the appropriate taxing jurisdictions.
- 5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment? N/A

Office of Management and Budget Review

(OMB	Staff will complete this section.)		
1.	This legislation is supported by the general fund.	□ Yes	□ No
2.	This fund has a structural imbalance.	☐ Yes	□ No
3.	Account string has been verified/confirmed.	□ Yes	□ No
Additional Discussion (if needed) Click or tap here to enter text.			
Citywide Business Plan (CWBP) Impact			
2.	View the FY23 Citywide Business Plan Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.) Which objectives are impacted by this legislation (select all that apply): □ Align the City's economic development strategies with the objectives of the		
	City Council to ensure attention on areas traditionally under economic development and redevelopment efforts. ☑ Ensure quality, lasting development of new growth. ☐ Increase and support local workforce development and min locally owned businesses. ☐ Create a solutions-oriented culture to foster a more welcomenvironment. ☐ Leverage existing institutional assets to maintain and grow position as an economic hub in the Central United States.	ority, wom	en, and
Prior Legislation			
980230			

Service Level Impacts

Click or tap here to provide a description of how this ordinance will impact service levels. List any related key performance indicators and impact.

Other Impacts

- What will be the potential health impacts to any affected groups?
 None identified
- 2. How have those groups been engaged and involved in the development of this ordinance?
 N/A
- 3. How does this legislation contribute to a sustainable Kansas City? Promoting development by finalizing the redevelopment project area.
- Does this legislation create or preserve new housing units? No (Press tab after selecting)

Click or tap here to enter text. Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not: Construction has been completed years ago.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

 Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)? No(Press tab after selecting)