KANSAS CITY
MISSOURI

Ordinance No. 260339

Retention of the Kansas City Royals

04/14/2026

Prepared For:

Finance, Governance, and Public Safety

Background

- Resolution No. 230656 expressed the City Council's intent to continue good faith negotiations to retain the Kansas City Royals in Kansas City
- Ordinance No. 260032 committed funding for downtown entertainment and recreation projects

Ordinance Overview:

Intergovernmental Partnership

*Directs **application** to qualify the project **for State funding** through following programs:*

- *MDFB*
- *Show-Me-Sports*

*Directs **negotiation** of **intergovernmental agreements***

Public / Private Partnership

*Directs **negotiation** and **execution** of a **Term Sheet, Lease, and Development Agreements** & related agreements*

****Funding** agreements **will come back to City Council** for final approval with TIF Plan*

Municipal Funding Kickoff Process

*Directs application for a **TIF plan** and authorizes up to **$250,000 for** due diligence and **pre-development** expenses*

*Declares **intent for reimbursement** related to any bond proceeds*

Public Engagement and Benefit

*Directs **public engagement** be **conducted** regarding **Lease and Development Agreements***

*Declares the **Project** as **providing** the City of Kansas City and the State of Missouri a **public benefit***

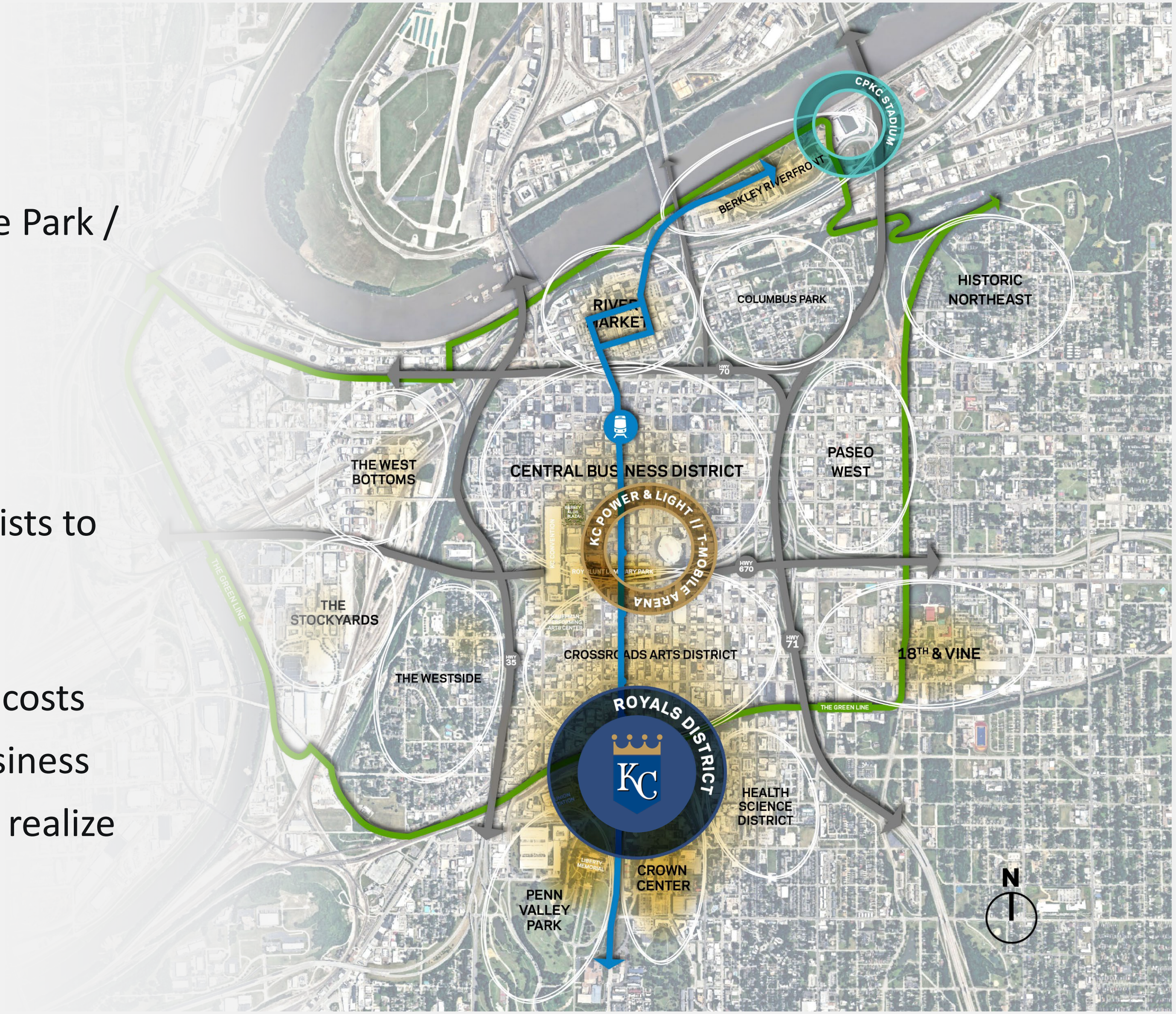
* Highlights future council action required

Project Overview

- **Location:** Washington Square Park/Crown Center area
- **Scope:** Major League Baseball stadium, office facilities, and necessary infrastructure improvements including structured parking, utility work, street and public realm improvements, etc.
- **Owner:** City of Kansas City
- **Development Timeline:** 40-48 months of construction

Location

- **Contemplated Stadium Site:** Washington Square Park / Crown Center Area
- **Access:**
  - ~20,000 parking stalls
  - Adjacent to KC Streetcar
  - Preliminary traffic study – infrastructure exists to support major events
- **Asset Alignment:**
  - Existing entertainment --> reduced project costs
  - Enhanced opportunity for existing local business
  - Central to other assets with opportunity to realize revitalization



Anticipated Project Funding

- **Total Estimated Project Cost:** $1,900,000,000 (including stadium, infrastructure, offices)
- **City Participation:** $600,000,000
  - Contemplates the issuance of bonds, directly or through a conduit issuer, backed by City annual appropriation pledge and direct infrastructure support
  - *Sources of repayment*: Retention of stadium, incremental economic activity growth of localized impact area, existing economic activity revenue growth
  - *Term*: Anticipated 30 years of commitment
  - **Final project funding authorization will come back to City Council following Tax Increment Finance Commission and third-party financial feasibility review**
- **State Partnership:**
  - **MDFB Tax Credit Contribution:** City sponsored application for tax credits issued to support the project
  - **Show-Me Sports Investment Act:** City sponsored co-application with team for state-backed funding leveraging tax revenues generated at the stadium

*Based on preliminary modeling.

Questions