

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

LEGISLATION IN BRIEF:

Estimating revenue and appropriating \$88,400 in the Convention and Tourism Fund for the procurement and balcony lighting support system for Key Brand Entertainment (Broadway Across America events) the exclusive provider of Broadway shows in the Music Hall at Municipal Auditorium; designating the Director of Conventions and Entertainment Facilities requisitioning authority; and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: " Notes" Below

Section 00: Notes:

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 02: If applicable, where will new revenues be estimated?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| 6320 | 631000 | 462960 | | 88,400.00 | |

Section 03: If applicable, where will appropriations be increased?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|----------|--------------|--------------|
| 6320 | 638027 | 634950 | MHCAP123 | 88,400.00 | |

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

| FUND | FUND NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears |
|------|---------------------------|-----------|----------|----------|----------|----------|----------|--------------|
| 6320 | Municipal Auditorium | 88,400.00 | - | - | - | - | - | - |
| | Maintenance User Fee Fund | | | | | | | |

TOTAL REV

88,400.00

| FUND | FUND NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears |
|------|---------------------------|-----------|----------|----------|----------|----------|----------|--------------|
| 6320 | Municipal Auditorium | 88,400.00 | - | - | - | - | - | - |
| | Maintenance User Fee Fund | - | | | | | | |

TOTAL EXP

88,400.00

NET Per-YEAR IMPACT

-

NET IMPACT (SIX YEARS)

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REVIEWED BY

Esther Swanson

DATE

8/10/2022