

No.

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 230855 Submitted Department/Preparer: City Planning Revised 8/3/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

Executive Summary

Declaring approximately one (1) acre generally located on the west side of Oak Street between 31st Street and Linwood Boulevard to be blighted and insanitary and in need of redevelopment and adopting the Oak Street Urban Renewal Plan for the same pursuant to the Land Clearance for Redevelopment Authority Law. (CD-CPC-2023-00060)

Discussion See City Plan Commission Disposition Letter. Fiscal Impact 1. Is this legislation included in the adopted budget? ☐ Yes ☒ No 2. What is the funding source? Private debt financing and equity 3. How does the legislation affect the current fiscal year?

- 4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
 The homes to be built in this Urban Renewal Plan will be eligible for 10 years of property tax abatement.
- 5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
 - Private financing and equity will be used to build the houses contemplated through this Urban Renewal Plan. Private financing and equity will be used to purchase these homes by the potential homeowners.

Office of Management and Budget Review (OMB Staff will complete this section.) ⊠ No 1. This legislation is supported by the general fund. ☐ Yes This fund has a structural imbalance. ☐ Yes \boxtimes No ☐ Yes \bowtie No Account string has been verified/confirmed. Additional Discussion (if needed) Click or tap here to enter text. Citywide Business Plan (CWBP) Impact 1. View the FY23 Citywide Business Plan 2. Which CWBP goal is most impacted by this legislation? Housing and Healthy Communities (Press tab after selecting.) 3. Which objectives are impacted by this legislation (select all that apply): ☐ Maintain and increase affordable housing supply to meet the demands of a diverse population ☐ Broaden the capacity and innovative use of funding sources for affordable housing Invest in neighborhood stabilization and revitalization to reduce blight, ensure sustainable housing, and improve the wellbeing of residents while sustaining their diverse cultures ☐ Ensure all occupants of residences have quality, efficient, and healthy housing with minimal economic or regulatory barriers ☐ Address the various needs of the City's most vulnerable population ☐ Utilize planning approaches to improve the City's neighborhoods **Prior Legislation** See City Plan Commission Staff Report. **Service Level Impacts**

The redevelopment of the site is expected to reduce the demand for services from code enforcement, Police, and Fire Dept., while creating little, if any, increase in demand from other City Depts., such as Water Services and Public Works.

Other Impacts

- What will be the potential health impacts to any affected groups?
 The removal of blight from the site helps protect the health and well-being of nearby residents and employees and customers of adjacent businesses.
- 2. How have those groups been engaged and involved in the development of this ordinance?

The developer sought project input from the adjacent neighborhood associations.

- 3. How does this legislation contribute to a sustainable Kansas City?

 The removal of blight through the redevelopment of the site into twelve single-family homes will enhance the tax base of the City and all taxing jurisdictions.
- 4. Department staff certifies the submission of any applicable Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), Non-Discrimination documents, and Letters of Intent to Subcontract (LOIs) to CREO prior to the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not:

Click or tap here to enter text.

Does this legislation seek to approve a contract resulting from an Invitation for Bid?
 No(Press tab after selecting)

6. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?

No(Press tab after selecting)