

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

220067

**LEGISLATION IN BRIEF:**

Authorizing the City Manager to negotiate and execute a contract with the Kansas City, Missouri Homesteading Authority to utilize \$700,000.00 from the Housing Trust Fund to rehab and renovate houses in the Kansas City, Missouri Homesteading Authority's inventory for the purpose of providing permanent housing for houseless residents of the City.

**What is the purpose of this legislation?**

OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

**Does this legislation estimate new Revenues?**

NO

Yes/No

0

**Does this Legislation Increase Appropriations?**

YES

Yes/No

See Section 03 for increases in appropriations

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**

NO

Yes/No

See Section 00: "Notes" Below

**Section 00: Notes:**

*The sum of \$700,000 is appropriated from the Unappropriated Fund Balance of the Housing Trust Fund to renovate and rehab houses.*

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2490	555308	B	55007333	700,000	

**NET IMPACT ON OPERATIONAL BUDGET**

(700,000.00) -

RESERVE STATUS:

**DRAW ON RESERVES**

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears

**TOTAL REV**

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FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2490	Housing Trust	700,000						

**TOTAL EXP**

700,000 - - - - -

**NET Per-YEAR IMPACT**

(700,000) - - - - -

**NET IMPACT ( SIX YEARS)**

**(700,000.00)**

REVIEWED BY

Halle Musfeldt, OMB

DATE

1/24/2022