

# Ordinance No. \_\_\_\_\_

Authorizing a five (5) year Lease Agreement with a five (5) year renewal option with Enterprise Leasing Company of Kansas, LLC for 106,500 square feet of property at the Kansas City International Airport for a total amount of \$195,853.50, and estimating revenue for FY25 in the amount of \$14,689.01 to the Aviation Fund.

- Lease is for approximately 106,500 square feet of paved lot surface located at 481 Paris Street.
- Tenant will utilize property to stage and store vehicle wholesale inventory.
- Lease has an initial 5-year term with an option to renew for 5 additional years upon mutual approval.
- Rent is anticipated to be \$14,689.01 for FY25 (\$19,585.35 annually). The rate is adjusted each lease year for CPI-U.

