

LEGISLATIVE FISCAL NOTE				LEGISLATION NUMBER:		21XXXX		
LEGISLATION IN BRIEF:								
Estimating revenue and adjusting appropriations in various funds in connection with the second quarter FY2021-22 budget analysis; authorizing inter-fund loans; and recognizing this ordinance as having an accelerated effective date								
What is the purpose of this legislation?				OPERATIONAL				
For the purpose of authorizing expenditures new or planned to conduct municipal services								
Does this legislation spend money? See Sections 01, 02 and 03 for sources of funding				YES		Yes/No		
Does this legislation estimate new Revenues? See Section 02 for new revenue estimates				YES		Yes/No		
Does this Legislation Increase Appropriations? See Section 03 for increases in appropriations				YES		Yes/No		
Are costs associated with this legislation ongoing (Yes)? Or one-time (No) See Section 00: " Notes" Below				NO		Yes/No		
Section 00: Notes:								
This ordinance increases appropriations as indicated in Section 3. This ordinance also reduces appropriations in the amount of \$1,350,000.00 in transfers out of the General Fund and reduces revenues in the amount of \$1,350,000.00 in transfers from the General Fund. The net impact is represented in Section 4.								
Five years of operational costs for ongoing programs should be included in Section 04 below.								
FINANCIAL IMPACT OF LEGISLATION								
Section 01: If applicable, where are funds appropriated in the current budget?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST			
Section 02: If applicable, where will new revenues be estimated?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST			
Various	Various	Various		10,000,000.00				
Section 03: If applicable, where will appropriations be increased?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST			
Various	Various	Various	Various	15,836,500.00				
NET IMPACT ON OPERATIONAL BUDGET				(5,836,500.00)	-			
				RESERVE STATUS:		DRAW ON RESERVES		
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)								
FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
Various	Various	8,650,000.00						
TOTAL REV		8,650,000.00	-	-	-	-	-	-
FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
Various	Various	14,486,500.00						
TOTAL EXP		14,486,500.00	-	-	-	-	-	-
NET Per-YEAR IMPACT		(5,836,500.00)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)								(5,836,500.00)
REVIEWED BY		Charles Leap		DATE		12/16/2021		