

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

210605

LEGISLATION IN BRIEF:

Authorizing the Manager of Procurement Services to execute a contract with FTC, Lee Mathews, Mid-American Pump, Tank and Pump, JCI with such funds that are appropriated in the City Budget; authorizing the Manager of Procurement Services to further amend the contract.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

NO

Yes/No

See Section 00: "Notes" Below

Does this legislation estimate new Revenues?

NO

Yes/No

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Does this Legislation Increase Appropriations?

NO

Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: "Notes" Below

Section 00: Notes:

This ordinance authorizes a contract for water pumps. No money will be spent until a purchase order is issued. Six potential contract renewals are represented in Section 04 based on an assumption that the Water Fund will pay for 43% of the contract and the Sewer fund will pay for 57% of the contract.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears

TOTAL REV

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FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8010	Water	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	-
8110	Sewer	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	-

TOTAL EXP

3,900,000 3,900,000 3,900,000 3,900,000 3,900,000 3,900,000 -

NET Per-YEAR IMPACT

(3,900,000) (3,900,000) (3,900,000) (3,900,000) (3,900,000) (3,900,000) -

NET IMPACT (SIX YEARS)

(23,400,000.00)

REVIEWED BY

Jessica Oliphant

DATE

7/12/2021