

**WESTPORT COMMUNITY IMPROVEMENT DISTRICT II
MAY 1, 2022 – APRIL 30, 2023 BUDGET**

BUDGET MESSAGE

The Westport Community Improvement District II (the “District”) was formed as a political subdivision of the State of Missouri on December 18, 2003 by virtue of ordinance number 031322 approved by the City Council of Kansas City, Missouri. The original petition was amended by the City Council of the City of Kansas City, Missouri on June 13, 2019 by ordinance number 190460. The stated purposes of the District are to provide public space maintenance, beautification, streetscape improvements, security, marketing, and parking management within the District.

Important Budget Features

The District’s source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes and approved by the qualified voters of the District via a sales tax election.

Major Changes: The government-mandated operating procedures in response to the COVID -19 pandemic reduced anticipated and actual income for 2020-2021 and 2021-2022 within the District. Those most negatively impacted by the pandemic have been food and beverage businesses – of which there are several dozen in the District.

	<u>2022-2023*</u>	<u>2021-2022*</u>	<u>2020-2021**</u>
FUNDS AVAILABLE:			
-Cash on Hand (beginning of Fiscal Year)	23,522.09	25,730.09	32,517.90
ESTIMATED REVENUE:			
-Sales/Use Tax (one cent effective 01/01/20)	928,208.00	900,000.00	731,603.35
-Interest Earned	200.00	100.00	141.30
-Equipment Loan	0.00	0.00	0.00
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	<u>951,930.09</u>	<u>925,830.09</u>	<u>764,262.55</u>
ESTIMATED EXPENSES:			
-Administrative costs	118,000.00	150,000.00	132,055.41
-Maintenance	287,699.00	235,000.00	195,074.84
-Parking	40,000.00	70,000.00	11,187.57
-Security	86,665.00	45,000.00	8,391.63
-Loan repayment	195,760.00	242,308.00	290,529.51
-Marketing	<u>200,000.00</u>	<u>160,000.00</u>	<u>101,293.50</u>
TOTAL ESTIMATED EXPENDITURES:	<u>928,124.00</u>	<u>902,308.00</u>	<u>738,532.46</u>
FUNDS AVAILABLE:			
-Cash on Hand (End of Fiscal Year)	23,806.09	23,522.09	25,730.09

*Estimated values

**Actual values

Note: The first column shows the new 2022-2023 budget amounts, which are still projections. The middle column represents the 2021-2022 amounts for the period that the CID is currently in and should also be considered estimates and projections as the period has not yet ended. The far-right column represents the actual receipts and disbursements for the 2020-2021 period.