

**ANNUAL REPORT FOR
SOUTH BRISTOL CENTER COMMUNITY IMPROVEMENT DISTRICT
FISCAL YEAR ENDING APRIL 30 2024**

SECTION I

DATE OF SUBMITTAL: August 27 2024

POINT OF CONTACT: Patricia R. Jensen; 816-753-9200; pjensen@rousepc.com

SECTION II: CURRENT BOARD MEMBERS AND CONTACT INFORMATION:

Brian Mertz	bmertz@kc.rr.com
Rebecca Mertz	rmertz3@kc.rr.com
Darren Mertz	dmertz@kc.rr.com
Kirk Clore	kirk@teamclore.com
Tabb Reese	tabbreese@gmail.com

SECTION III: SERVICES PROVIDED DURING THE CURRENT FISCAL YEAR

Primary purpose is to provide source of revenue to be used to reimburse/finance costs associated with District's improvements as set forth in formation Petition. All infrastructure and interior improvements were completed prior to Ord. 210565.

SECTION IV

Proposed Budget submitted 1/18/2024; Annual Budget adopted 1/18/2024
Annual Report FYE 4/30/23 submitted 8/27/2023

SECTION V: RESOLUTIONS APPROVED DURING FISCAL YEAR

2024:01	FY May 1 2024-April 30 2025 Budget & FY May 1 2023-April 30 2024 Amended Budget
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SECTION VI: REVENUES & EXPENSES

REVENUE		
Sales/Use Tax Collections	249	
EXPENSES	0	
Public Infrastructure Improvements		
Interior Improvements		
Exterior Improvements		
Services		
Other Expenses		
TOTAL EXPENSES	0	
TOTAL REVENUE	249	
LESS TOTAL EXPENSES	0	
BEGINNING BALANCE	2,002	
BALANCE	2,251	

SUBMITTED VIA ELECTRONIC MAIL:

Missouri Dept of Economic Development redvelopment@ded.mo.gov

Missouri State Auditor localgovernment@auditor.mo.gov

Kansas City MO City Clerk clerk@kcmo.org

SOUTH BRISTOL CENTER COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION NO. 2024:01

**Approving FY May 1, 2024–April 30, 2025 Budget
And FY May 1, 2023-April 30, 2024 Amended Budget**

Adopted January 18, 2024

WHEREAS, in conformance with its obligations and powers pursuant to RSMo §§67.1401 *et seq.*, the District shall approve an annual budget for its fiscal year beginning May 1, 2024 and ending April 30, 2025;

THEREFORE, BE IT RESOLVED THAT:

1. The proposed annual budget for fiscal year May 1, 2024-April 30, 2025, and the amended budget for FY May 1, 2023-April 30, 2024, in substantially the form attached hereto, is approved.
2. Counsel shall submit the proposed budget to the City of Kansas City, MO ("City"), MO Department of Revenue and MO State Auditor pursuant to RSMo §67.1471(2).
3. The Board will consider written comments received from City to the budget and make amendments if necessary. If no written comments from the City are received, the action taken by this resolution shall be final.

APPROVED:



Brian Mertz, Chairman

**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2024 - APRIL 30, 2025
BUDGET**

and

**FISCAL YEAR
MAY 1, 2023 - APRIL 30, 2024
AMENDED BUDGET**

**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2024 THROUGH APRIL 30, 2025 BUDGET

BUDGET MESSAGE

The South Bristol Center Community Improvement District ("District") was declared established by Ordinance No. 170879 of the City Council of the City of Kansas City, Missouri ("City") on November 9, 2017. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On January 30, 2018, the District's Board of Directors passed Resolution No. 2018:03 which imposed, upon approval of the qualified voters of the District, a one percent (1.0%) sales tax on retail sales in the District for a minimum period of 30 years from the date on which such tax is first imposed. The sales tax became effective on July 1, 2020.

Per the City Ordinance, one half of revenues actually collected by the District will be distributed to the City as reimbursement of neighborhood improvement district costs incurred by the City.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

**BUDGET
FISCAL YEAR MAY 1, 2024 THROUGH APRIL 30, 2025
AMENDED BUDGET
FISCAL YEAR MAY 1, 2023 THROUGH APRIL 30, 2024**

	Proposed Budget				Proposed Amended Budget	Previously Approved Budget	Actual (Unaudited)	Actual (Unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023	Fiscal Year Ending April 30, 2022
REVENUES:								
Debt Service Funds:								
Advances from developer	\$ -	\$ 3,950	\$ -	\$ 3,950	\$ 4,000	\$ 2,500	\$ -	\$ -
Revenue Funds:								
CID Sales & Use Tax Revenues	-	500	-	500	400	1,000	228	1,576
* Less: NID reimbursement to City	-	(250)	-	(250)	(200)	(500)	-	-
TOTAL REVENUES	-	4,200	-	4,200	4,200	3,000	228	1,576
EXPENDITURES:								
CID public improvements	-	-	-	-	-	-	-	-
CID start-up costs	-	-	-	-	-	-	-	-
Accounting fees	1,000	-	-	1,000	1,000	1,000	-	-
Legal fees	2,000	-	-	2,000	2,000	2,000	-	-
Insurance costs	1,200	-	-	1,200	1,200	-	-	-
Other operating costs of the district	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	4,200	-	-	4,200	4,200	3,000	-	-
TRANSFERS TO/(FROM) OTHER FUNDS	4,200	(4,200)	-	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228	\$ 1,576

* 50% of revenues collected by the District will be distributed to the City as reimbursement of neighborhood improvement district costs incurred by the City.

**SOUTH BRISTOL CENTER
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2024 THROUGH APRIL 30, 2025 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.