

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220607

LEGISLATION IN BRIEF:

Authorizing a Non-Aeronautical Advertising Agreement with Departure Media, Inc. for the construction, leasing, operation, and management of an advertising concession program at the New Terminal at Kansas City International Airport.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

NO

Yes/No

See Section 00: "Notes" Below

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

NO

Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

Yes/No

Section 00: Notes:

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
				0.00	0.00

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8300	620000	470663		0.00	300,000.00

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

NET IMPACT ON OPERATIONAL BUDGET

FY 22-23 BUD	FY 23-24 EST
-	300,000.00

RESERVE STATUS:

REVENUE SUPPORTED

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8300	Aviation	-	300,000	700,000	875,000	1,050,000	1,250,000	
TOTAL REV		-	300,000	700,000	875,000	1,050,000	1,250,000	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL EXP		-	-	-	-	-	-	-

NET Per-YEAR IMPACT	-	300,000	700,000	875,000	1,050,000	1,250,000	-
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NET IMPACT (SIX YEARS) 4,175,000.00

REVIEWED BY

Melissa Cooper, AAE

DATE

7/19/2022

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