

Electric Park CID Annual Report

**Electric Park Community Improvement District
2700 Guinotte Ave
Kansas City, MO 64120**

June 3, 2024

**To:
Missouri State Auditor's Office
P.O. Box 869
Jefferson City, MO 65102**

**Cc:
City of Kansas City, Missouri
City Clerk
414 E. 12th Street
Kansas City, MO 64106**

Please find attached the FY 24 annual report dated May 31, 2024 for the Electric Park Community Improvement District. The annual report details the revenues generated from 1% sales tax and the expenses incurred toward neighborhood improvements during the fiscal year. You will also find the resolutions from the board approving the annual report and the special KCMO addendum.

Best Regards,

Andy Rieger

Electric Park CID

**ELECTRIC PARK COMMUNITY IMPROVEMENT DISTRICT
WRITTEN CONSENT OF THE BOARD OF DIRECTORS**

**May 31, 2024
Resolution No. 24.05.31**

The undersigned, being all of the members of the Board of Directors of Electric Park Community Improvement District (the “District”), a Missouri political subdivision (the “Corporation”), in accordance with Missouri Revised Statutes Chapter 67, as amended (the “Community Improvement District Act” or “CID Act”), do hereby consent and agree to the adoption of the following resolutions:

Annual Report of the Municipality

WHEREAS, the District is required to produce an annual report of FY 24 (May 1, 2023 – April 31, 2024) for submission to various State and City agencies.

WHEREAS, the Directors have reviewed the draft of the annual report, a copy of which is attached as Exhibit 1; and

WHEREAS, it is deemed to be in the best interest of the District to approve the annual report in order to ensure full compliance for the District;

NOW, THEREFORE, IT IS:

RESOLVED, that the annual report is hereby adopted and approved.

Omnibus Resolutions

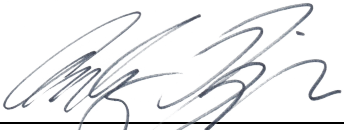
RESOLVED, that each Director and officer of the District is hereby authorized, empowered and directed, for the District and on its behalf, to make, execute and deliver any and all documents, instruments and papers, and to do and perform any and all acts and deeds, that are or may become necessary, proper, convenient or desirable to effectuate the purpose and intent of the foregoing resolutions.

RESOLVED, that this Written Consent may be executed in counterparts, each of which will be deemed an original and all of which together will constitute one instrument.

RESOLVED, that copies (facsimile or otherwise) of signatures to this Written Consent will be deemed to be originals and may be relied upon to the same extent as the originals.

WHEREFORE, the undersigned have duly executed this Written Consent of the Board of Directors effective as of the date first written above.

DIRECTORS:



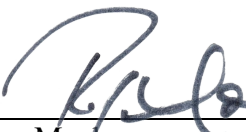
Andy Rieger



Lucy Rieger



Adam Kessler



Ryan Maybee



Nathan Perry

Exhibit 1

Electric Park Community Improvement District

Annual Report of the Municipality

Fiscal Year ending April 30, 2024

May 31, 2024

Services provided:

The District will serve as an economic development tool that allows landowners in the District to:

- 1) coordinate efforts to improve the District and meet the District purposes;
- 2) plan Eligible Services and/or public improvements which are deemed by the District to be necessary and desirable to the economic viability of the District;
- 3) implement the Eligible Services and public improvements;
- 4) share the costs incurred by the District through special assessments and/or sales and use taxes which are imposed and collected in accordance with this Petition and the Act; and
- 5) Initiate a petition to terminate the proposed community improvement district as provided by Section 67.1481 R.S.Mo.

The Eligible Services may generally include, but are not necessarily limited to:

- 1) employing and/or contracting for personnel and services necessary to carry out the purposes of the District;
- 2) providing maintenance and repair of public areas within the District;
- 3) providing transportation related improvements within the District;
- 4) advocating and providing assistance to attract investment and foster business expansion within the District; and
- 5) preparation and implementation of a plan for the District (“District Plan”) including the implementation of a comprehensive image and marketing program.

Revenues:

Between May 1, 2023 and April 30, 2024 revenues of \$90,062 were generated from 1% sales tax redirection.

Expenses:

Expenses for the year consisted of \$76,011, spent on landscaping to beautify the neighborhood, snow removal and trash removal from the sidewalks. The CID also paid \$1,001 to KCMO for the review of the annual report. \$645 were paid for bank fees and \$18,000 were spent on parking facilities.

Annual Budget:

The forward looking budget for FY ending April 30, 2025 was adopted by the CID January 19, 2024. It was submitted to the city of Kansas City, MO on January 19, 2024 and was submitted to the Missouri State Auditor on January 22, 2024.

Resolutions approved:

The CID met to review and approve the forward looking budget and to review and will approve this annual report for FY 24.

Board Members:

Andy Rieger	-	AndyRieger1@gmail.com
Lucy Rieger	-	LucyARieger@gmail.com
Adam Kessler	-	Adam@LTDCapitalPartners.com
Ryan Maybee	-	Ryan@JRiegerCo.com
Nathan Perry	-	Nathan.James.Perry@gmail.com

ANNUAL REPORT FOR
Electric Park CID (17-048-0094)
COMMUNITY IMPROVEMENT DISTRICT (“CID”)

SECTION I

DATE OF REPORT SUBMITTAL: June 3, 2024

DISTRICT POINT OF CONTACT NAME: Andy Rieger

POINT OF CONTACT PHONE AND EMAIL: 816.702.7815

SECTION II

CURRENT BOARD MEMBERS AND CONTACT INFORMATION:

BOARD MEMBER NAME:	BOARD MEMBER EMAIL:
Andy Rieger	AndyRieger1@gmail.com
Lucy Rieger	LucyARieger@gmail.com
Adam Kessler	Adam@LTDCapitalPartners.com
Ryan Maybee	Ryan@JRiegerCo.com
Nathan Perry	Nathan.James.Perry@gmail.com

SECTION III

SERVICES PROVIDED DURING THE CURRENT FISCAL YEAR:

Landscaping to beautify the neighborhood, snow removal, trash removal, and highway signage.

SECTION IV

DATE PROPOSED BUDGET WAS SUBMITTED: January 19, 2024

DATE ANNUAL BUDGET WAS ADOPTED: January 19, 2024

DATE ANNUAL REPORT WAS SUBMITTED: June 3, 2024 ☐☐Y☐☐

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SECTION V

RESOLUTIONS APPROVED DURING FISCAL YEAR (ATTACH COPIES):

RESOLUTION NUMBER	RESOLUTION TITLE
24.05.31	FY24 annual report approval
24.01.19	FY25 forward looking budget approval

SECTION VI

REVENUE AND EXPENSES:

REVENUE:		
a) Sales/Use Tax Collections	\$ 90062	
b) Special Assessment Collections	\$ 0	
c) Interest earned	\$ 757	
d)	\$	
e)	\$	
f)	\$	
g)	\$	
h)	\$	
i)	\$	
j)	\$	
TOTAL REVENUE:		\$ 90819
EXPENSES:		
I. Public Infrastructure Improvements:		
a)	\$	
b)	\$	
c)	\$	
d)	\$	
e)	\$	
f)	\$	
g)	\$	
h)	\$	
i)	\$	
j)	\$	
SUB-TOTAL:		\$
II. Interior Improvements:		
a)	\$	
b)	\$	
c)	\$	
d)	\$	
e)	\$	
f)	\$	
g)	\$	
h)	\$	
i)	\$	
j)	\$	
SUB-TOTAL:		\$ 0

SECTION VI CONTINUED

REVENUE AND EXPENSES CONTINUED:

III. Exterior Improvements		
a) Landscaping, snow removal, trash removal	\$ 76011	
b) Exterior parking	\$ 18000	
c)	\$	
d)	\$	
e)	\$	
f)	\$	
g)	\$	
h)	\$	
i)	\$	
j)	\$	
SUB-TOTAL:		\$ 94011
IV. Services:		
a)	\$	
b)	\$	
c)	\$	
d)	\$	
e)	\$	
f)	\$	
g)	\$	
h)	\$	
i)	\$	
j)	\$	
SUB-TOTAL:		\$ 0
V. Other Expenses		
a) KCMO CID annual review fee	\$ 1001	
b) Bank fees	\$ 645	
c)	\$	
d)	\$	
e)	\$	
f)	\$	
g)	\$	
h)	\$	
i)	\$	
j)	\$	
SUB-TOTAL:		\$ 1645

EXPENSES SUB-TOTAL:		
I. Public Infrastructure Improvements	\$ 0	
II. Interior Improvements	\$ 0	
III. Exterior Improvements	\$ 94011	
IV. Services	\$ 0	
V. Other Expenses	\$ 1645	
TOTAL EXPENSES:		\$ 95656
TOTAL REVENUE:		\$ 90819
LESS TOTAL EXPENSES:		\$ 95656
BALANCE:		\$ (4,837)

SUBMIT FORM AND ANY ATTACHMENTS TO:

Missouri Dept. of Economic Development
 Attn: CID Annual Report
 P. O. Box 1157
 Jefferson City, MO 65102
 Phone: 573-522-8004
 Email: redvelopment@ded.mo.gov

City Clerk
 25th Floor, City Hall
 414 E. 12th Street
 Kansas City, MO 64106
 Phone: 816-513-6401
 Email: clerk@kcmo.org

Missouri Dept. of Revenue
 Attn: CID Annual Report
 P.O. Box 3380
 Jefferson City, MO 65105-3380
 Phone: 573-751-4876
 Email: localgov@dor.mo.gov

Missouri State Auditor
 Attn: CID Annual Report
 P.O. Box 869
 Jefferson City, MO 65102
 Phone: 573-751-4213
 Email: moaudit@auditor.mo.gov