

Kansas City

414 E. 12th Street Kansas City, MO 64106

Legislation Text

File #: 240928

ORDINANCE NO. 240928

Approving the petition to terminate the 45th & Main Community Improvement District #2; terminating the District generally bounded by East 45th Street to the north, Walnut Street to the east, East 46th Street to the south, and Main Street to the west in Kansas City, Jackson County, Missouri; and directing the City Clerk to report the termination to the Missouri Department of Economic Development.

WHEREAS, 45th and Main Community Improvement District #2 ("District") was established by Council per Ordinance No. 190493, passed on July 11, 2019, with a twenty-year term set to expire in 2039;

WHEREAS, Section 67.1481.2, RSMo, of the Missouri Community Improvement District Act authorizes Council to terminate a community improvement district prior to the expiration of its term upon the filing of a proper petition; and

WHEREAS, a proper petition has been filed with the City Clerk and is attached hereto as Exhibit 1; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the petition to terminate the 45th & Main Community Improvement District #2 (the "District") in accordance with Section 67.1481, RSMo, of the Missouri Community Improvement District Act is hereby approved in its entirety.

Section 2. That the District plan for the dissolution and distribution of remaining assets as detailed in the termination petition is hereby approved in its entirety.

Section 3. That the City Clerk is hereby directed to report the termination of the District by sending a copy of this ordinance to the Missouri Department of Economic Development.

Authenticated as Passed

Approved as to form:

Marilyn Sanders, City Clerk

Eluard Alegre Associate City Attorney