BUDGET ADJUSTMENT

210548

Ordinance Fact Sheet

Ordinance Number

Brief Title	Approval Deadline	Reason		
Estimating and appropriating revenues from	North American Specialty	To estimate and app	propriate revenues	
Insurance Company in the amount of \$98,71	17.00 and \$251,828.00			
for Surety Payment related to WMR in the area of N. Chaumiere to N.				
Cleveland, NE Russell to NE 43rd St. and V	VMR in the area of			
NW Waukomis Drive, NW Englewood Blvd.	to NW 64th St. Project			
and ordinance as having an accelerated effe	ective date.			
Details		Department, Program, or Accounts Affected		
Reason for Adjustment		Sponsor Water Services Department		
To estimate revenues coming from North American Specialty insurance Company ("Surety") in the amount of \$98,717.00 and \$251,828.00 for Surety Payment related to the Water Main Replacement in the Area of N. Chaumiere to N. Cleveland, NE Russell to NE 43rd Street Project ("Chaumiere Project") and Water Main Replacement in the Area of NW Waukomis Drive, NW Englewood Blvd. to NW 64th Street Project ("Waukomis Dr. Project"), respectively		From/Transferor(s) or Fund Title(s) Water Fund (Chaumiere Project) Water Fund (Waukomis Dr. Project)		
	_	To/Transferee(s) or Fun	d Title(s)	
Discussion A contract was executed with Blue Nile	e for the Water Main	22-8010-807705-611060		
Replacement in the area of N Chaumie Russell to NE 43rd Street on November		AL-8077-807705611060)	
February 9, 2021 Blue Nile sent a lette	er advising the City that			
the Company is financially unable to percomply with its contractual obligations.	s. North American () resolved the default by pany, Inc. ("Site Rite") as hal contract amount with as a portion of the work paid-to-date. Also, c completed around April ion contract for which we h is being reimbursed to ent. Through the liveen the City and Surety, ment of \$98,717 to the			
Specialty Insurance Company (Surety)		Policy / Program Impact	t	
the Completing Contractor. The origin Blue Nile was for \$534,683.34, wherea was completed and \$252,057.41 was temporary repairs for this project were 23, 2021 through our surface restoration paid our contractor \$718.00 and which the City as part of the tender agreeme execution of a tender agreement between the latter agreed to pay a tender paym City. A contract was executed with Blue Nile		Policy or Program Emphasis Change	No Yes	
		Operational		
Replacement in the area of NW Wauk Englewood Boulevard to NW 64th Stre		Impact Assessment		
February 9, 2021 Blue Nile sent a lette	er advising the City that perform the Project or so. North American () resolved the default by pany, Inc. ("Site Rite") as a neal contract amount with reas a portion of the work as paid-to-date. Also, a completed around April ion contract for which we hich is being reimbursed ment. Through the veen the City and Surety,			
the Company is financially unable to p comply with its contractual obligations Specialty Insurance Company (Surety tendering Site Rite Construction Compthe Completing Contractor. The origin Blue Nile was for \$2,694,720.00, wher was completed and \$2,280,999.05 was temporary repairs for this project were 23, 2021 through our surface restoration paid our contractor \$10,549.00 and who to the City as part of the tender agreement between the latter agreed to pay a tender payment the City.		Council Committee Acti	ons	
		Do Pass Do Pass (as amen Committee Sub.	Hold w/o Recor Do Not Pas	nmendation s
		Fact Sheet prepared by: Willie Roman Utility Manager	: Date	6/17/2021
		Fact Sheet reviewed by:	: Date	
		Jeff Martin Chief Engineering O		6/17/2021
		Reference Numbers	Contract No. 9218R and	9321R
		Iverence Munibers	- CONTRACTING SZ FOR AND	30Z IIX