

46th & Wornall CID #1 Community Improvement District
Report for the Fiscal Year Ending April 30, 2021

This report is prepared in compliance with RSMo 67.1471.4, requiring that the District state the services provided, revenues collected, and expenditures made by the District during the most recently completed fiscal year, and that the District attach the written resolutions approved by the District's Board of Directors during that period. The following information is for the District's fiscal year that ended April 30, 2021.

Services Provided – The District did not provide any services.

Beginning Account Balance: \$0

Revenues Collected*: \$0

Funds Advanced by Developer: \$0

Expenditures*: \$0

End Account Balance: \$0

Written Resolutions Passed by the Board – The Board passed five (5) written resolutions, specifically:

<u>Resolution No. 2021-1</u>	Approve Meeting Minutes
<u>Resolution No. 2021-2</u>	Appointing Officers of the District.
<u>Resolution No. 2021-3</u>	Approving Budget for FYE 4/30/2022
<u>Resolution No. 2021-4</u>	Authorize Preparation and Submittal of FYE 4/30/2021 Annual Report
<u>Resolution No. 2021-5</u>	Authorize Preparation and Submittal of FYE 4/30/2021 Financial Report

A copy of each of these resolutions is attached hereto.

*The CID District was formed on July 8, 2020 but collection of the CID sales tax has not yet commenced.

46TH & WORNALL COMMUNITY IMPROVEMENT DISTRICT #1

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2021-1

APPROVING MINUTES OF THE JULY 16, 2020
INITIAL MEETING OF THE BOARD OF DIRECTORS

WHEREAS, the Bylaws of the 46th & Wornall Community Improvement District #1 (the “**District**”) requires the District to keep minutes of the Board of Directors meetings;

WHEREAS, the Board conducted its Initial Board of Directors Meeting on July 16, 2020; and

WHEREAS, minutes of such meeting have been prepared and circulated to members of the Board.

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the Board of Directors meeting held on July 16, 2020 are attached hereto as **Exhibit A** and shall be and are hereby approved in all respects.

PASSED by the Board of Directors of the 46th & Wornall Community Improvement District #1 on March 12, 2021.



Linda Stowers, Executive Director

Exhibit A

July 16, 2020 Meeting Minutes
[See Attached]

46TH & WORNALL COMMUNITY IMPROVEMENT DISTRICT #1
MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE DISTRICT
THURSDAY, JULY 16, 2020

A meeting of the Board of Directors (the "Directors" or "Board") of the 46th & Wornall Community Improvement District #1 (the "District") was held on Thursday, July 16, 2020 commencing at 1:33 p.m. at 900 West 48th Place, Suite 900, Kansas City, Missouri 64112, after giving due notice in accordance the District's Sunshine Act Policy.

The following Directors were present:

- Christopher Robb Heineman
- Marissa Baki
- Christopher Aquino
- Linda Stowers
- Aaron Schlagel

None of the Directors were absent.

Also present were:


- Marc Abbott, Polsinelli, counsel to the District
- Maren Worley, Polsinelli, counsel to the District
- Joe Morrison, Capital Management

After recognizing that a quorum of the Board was present, Marc Abbott called the meeting to order. The Board then considered the following Resolutions:

- Resolution 2020-0 removing and replacing Members of the Board of Directors.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-1 acknowledging the Directors' Oaths of Office.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-2 adopting the Bylaws of the District.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-3 appointing officers of the District.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-4 ratifying the District formation and past actions.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel

- Approval: Unanimous
- Resolution 2020-5 adopting the District's fiscal year.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-6 adopting a budget for FY 2021.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-7 adopting a Missouri Sunshine Act Policy for the District.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-8 authorizing the District's engagement of legal counsel.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-9 authorizing the District's engagement of accounting firm.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-10 approving election to impose 1% sales and use tax.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-11 opting out of the Back-to-School Sales Tax Holiday.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous
- Resolution 2020-12 authorizing the District to obtain a Federal Employer Identification Number and Directors and Officers Liability Insurance.
 - Motion: Christopher Robb Heineman
 - Second: Aaron Schlagel
 - Approval: Unanimous

All resolutions were explained prior to passage. Discussion (if any) is noted above. The meeting was then adjourned at 1:43 p.m.



 Christopher Aquino, Secretary

46TH & WORNALL COMMUNITY IMPROVEMENT DISTRICT #1

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2021-2

APPOINT OFFICERS OF THE DISTRICT

WHEREAS, the Bylaws of the 46th & Wornall Community Improvement District #1 (the "District") require the District's Board of Directors to annually appoint a chairman, executive director, secretary, treasurer and such other officers or employees as it deems necessary;

WHEREAS, the Board of Directors of the District desires to appoint a chairman, secretary, treasurer and executive director as the officers of the District in accordance with the Bylaws; and

WHEREAS, the chairman, secretary, treasurer and executive director shall have the powers and duties described in the Bylaws.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 46TH & WORNALL COMMUNITY IMPROVEMENT DISTRICT #1, AS FOLLOWS:

1. Linda Stowers is appointed Executive Director/Chairman of the District.
2. Christopher Aquino is appointed Secretary/Treasurer of the District.
3. Each officer of the District shall exercise those powers and perform those duties as set forth in the Bylaws of the District.
4. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the 46th & Wornall Community Improvement District #1 on March 12, 2021.



Linda Stowers, Executive Director

46TH & WORNALL COMMUNITY IMPROVEMENT DISTRICT #1

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2021-3

APPROVE A BUDGET FOR FYE 4/30/2022 AND APPROPRIATE FUNDS

WHEREAS, the 46th & Wornall Community Improvement District #1 (the "District") is required to adopt an annual budget for the operation of the District;

WHEREAS, the District submitted to the City the proposed annual budget for FYE 4/30/2022, which is attached hereto as Exhibit A; and

WHEREAS, the Board of Directors desires to approve a budget for FYE 4/30/2022 and appropriate funds for payment of the District's expenses.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 46TH & WORNALL COMMUNITY IMPROVEMENT DISTRICT #1, AS FOLLOWS:

1. The District hereby adopts a Budget for the District's FYE 4/30/2022, which attached hereto as Exhibit A and authorizes appropriation of funds in accordance therewith.
2. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the 46th & Wornall Community Improvement District #1 on March 12, 2021.



Linda Stowers, Executive Director

EXHIBIT A
FYE 4/30/2022 BUDGET

**46th & WORNALL
COMMUNITY IMPROVEMENT DISTRICT #1**

FYE 4/30/2022 BUDGET

BUDGET MESSAGE:

The 46th & Wornall Community Improvement District #1 was formed as a political subdivision of the State of Missouri on July 8, 2020. The District was formed for the purpose of providing revenue sources to assist with and support the financing of the costs of certain public and private improvements that serve the area encompassing the District. The District's sole source of revenue is a 1% sales tax, the collection of which has not yet commenced and will terminate 20 years from the date upon which any sales tax is levied within the District.

	<u>FYE 4/30/2022*</u> <i>Estimated</i>		<u>FYE 4/30/2021*</u> <i>Estimated</i>		<u>FYE 4/30/2021†</u> <i>Estimated</i>
FUNDS AVAILABLE:					
- Cash on Hand (Beginning of Fiscal Year)	\$	-	\$	-	\$
ESTIMATED REVENUE:					
- Sales Tax	\$	-	\$	-	\$
- Interest Earned on District Bank Accounts	\$	-	\$	-	\$
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$	-	\$	-	\$
ESTIMATED EXPENDITURES:					
- Administrative Fees	\$	-	\$	-	\$
- Administrative Costs (e.g., insurance)	\$	-	\$	-	\$
- Legal & Other Consultant fees	\$	-	\$	-	\$
- Audit	\$	-	\$	-	\$
- Design and Construction Costs of Project	\$	-	\$	-	\$
TOTAL ESTIMATED EXPENDITURES:	\$	-	\$	-	\$
FUNDS AVAILABLE:					
- Cash on Hand End of Fiscal Year	\$	-	\$	-	\$

46TH & WORNALL COMMUNITY IMPROVEMENT DISTRICT #1

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2021-4

AUTHORIZE PREPARATION AND SUBMITTAL OF
FYE 4/30/2021 ANNUAL REPORT TO CITY CLERK AND DED

WHEREAS, State law requires that the District state the services provided, revenues collected, and expenditures made by the District during the most recently completed fiscal year, and that the District attach the written resolutions approved by the District's Board of Directors during that period under Section 67.1471.4, RSMo.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 46TH & WORNALL COMMUNITY IMPROVEMENT DISTRICT #1, AS FOLLOWS:

1. The District hereby directs its legal counsel, Polsinelli PC, to prepare and provide a copy of the FYE 4/30/2021 Annual Report to the Executive Director and Treasurer of the District at its earliest opportunity.
2. To the extent that changes to the Annual Report may be required, the District authorizes the Executive Director and Treasurer to review and approve such changes on behalf of the District
3. If Polsinelli PC does not receive any comments from any of the above-referenced parties within the earlier of 15 days after the report is delivered or the statutory due date for such report, the report shall be deemed approved and the District authorizes Polsinelli PC to submit such report to the City Clerk and Missouri Department of Economic Development on its behalf.
4. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the 46th & Wornall Community Improvement District #1 on March 12, 2021.



Linda Stowers, Executive Director

46TH & WORNALL COMMUNITY IMPROVEMENT DISTRICT #1

RESOLUTION OF THE BOARD OF DIRECTORS

RESOLUTION NO. 2021-5

**AUTHORIZE PREPARATION AND SUBMITTAL OF
FYE 4/30/2021 ANNUAL REPORT TO STATE AUDITOR**

WHEREAS, State law requires the District to file a financial report with the State Auditor's Office each year under Section 105.145, RSMo, and 15 CSR 40-3.030.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE 46TH & WORNALL COMMUNITY IMPROVEMENT DISTRICT #1, AS FOLLOWS:

1. The District hereby directs its legal counsel, Polsinelli PC, to prepare and provide a copy of the FYE 4/30/2021 Annual Report to the Executive Director and Treasurer of the District at its earliest opportunity.
2. To the extent that changes to the Annual Report may be required, the District authorizes the Executive Director and Treasurer to review and approve such changes on behalf of the District
3. If Polsinelli PC does not receive any comments from any of the above-referenced parties within the earlier of 15 days after the report is delivered or the statutory due date for such report, the report shall be deemed approved and the District authorizes Polsinelli PC to submit such report to the State Auditor on its behalf.
4. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the 46th & Wornall Community Improvement District #1 on March 12, 2021.


Linda Stowers, Executive Director