

Dated: 12/29/2022

VALLEY VIEW COMMUNITY IMPROVEMENT DISTRICT

FYE 4/30/2024 PROPOSED BUDGET

BUDGET MESSAGE:

The Valley View Community Improvement District was established by the City Council of Kansas City, Missouri on October 12, 2017.

The District's Board of Directors and the owner of the real property that constitutes the District approved a 1.0% CID sales and use tax on September 25, 2018. The CID Sales Tax Election became effective on January 1, 2019. The life of the District expires 35-years from the date of the Ordinance approving the CID Petition.

	<u>FYE 4/30/2024*</u> (proposed)	<u>FYE 4/30/2023*</u> (as amended)	<u>FYE 4/30/2022</u> (actual)
<b>FUNDS AVAILABLE:</b>			
- Cash on Hand (Beginning of Fiscal Year)	\$ 5,656.50	\$ 37,742.35	\$ 13,847.48
<b>ESTIMATED REVENUE:</b>			
- 1% CID Sales and UseTax (effective January 1, 2019)	\$ 30,000.00	\$ 25,000.00	\$ 23,990.87
- Net Proceeds of Developer Advances	\$ 4,200.00	\$ 4,200.00	\$ 1,868.18
<b>TOTAL ESTIMATED FUNDS AVAILABLE &amp; REVENUE:</b>	<b>\$ 39,856.50</b>	<b>\$ 66,942.35</b>	<b>\$ 39,706.53</b>
<b>ESTIMATED EXPENDITURES:</b>			
- TIF Eats (45% of CID sales tax revenue)**	\$ 15,000.00	\$ 31,433.33	\$ -
- Bank Fees	\$ 100.00	\$ 100.00	\$ 96.00
- D&O Insurance for Board of Directors	\$ 1,200.00	\$ 1,200.00	\$ 1,296.00
- Legal Fees	\$ 3,000.00	\$ 3,000.00	\$ 572.18
- Reimburse Developer for Formation Cost Legal Fees	\$ -	\$ 9,187.50	
- Reimburse Developer for FYE 4/30/2020 Legal Fees	\$ 1,479.00	\$ 1,384.00	
- Reimburse Developer for FYE 4/30/2020 Insurance Fees	\$ 1,280.00	\$ 984.00	
- Reimburse Developer for FYE 4/30/2021 Legal Fees	\$ 1,921.28	\$ 2,717.03	
- Reimburse Developer for FYE 4/30/2021 Insurance Fees	\$ 1,296.00	\$ 1,280.00	
- Repayment of Developer's Advanced Project Costs^	\$ 10,000.00	\$ 10,000.00	\$ -
**See attached copy of Superior Bowne Pay Application for Detailed Breakdown of Project Cost Expenditures			
<b>TOTAL ESTIMATED EXPENDITURES:</b>	<b>\$ 35,276.28</b>	<b>\$ 61,285.86</b>	<b>\$ 1,964.18</b>
<b>FUNDS AVAILABLE:</b>			
- Cash on Hand End of Fiscal Year	\$ 4,580.22	\$ 5,656.50	\$ 37,742.35

\* Estimated values.

\*\* During FYE 4/30/2023, the Developer anticipates paying TIF Economic Activity Taxes to the City for FYE 4/30/2021, FYE 4/30/2022 and FYE 4/30/2023

^ The terms of the repayment of Developer Advances, including interest thereon, is addressed and governed by that Construction and Financing Agreement by and between the CID and the Developer.

**TO OWNER:**  
 Star Acquisitions, INC.  
 244 West Mill Street, Suite 101  
 Liberty, MO 64068

**PROJECT:**  
 Eagle Pointe Reserve  
 Kansas City MO

**APPLICATION NO:** 6  
**PERIOD TO:** 7/30/2018  
**PROJECT NOS:** 12556  
**DATE BILLED:** 7/30/2018

Distribution to:  
 OWNER  
 ARCHITECT  
 CONTRACTOR  
 FIELD  
 OTHER

**FROM CONTRACTOR:**  
 Superior Bowen Asphalt Company, LLC  
 2501 Manchester Trafficway  
 Kansas City, MO 64129

**VIA ARCHITECT:**

**CONTRACT DATE:** 12/19/2017

**CONTRACT FOR: GENERAL CONSTRUCTION**

**CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below, in connection with the Contract, Continuation Sheet, AIA Document G703, is attached.

<b>1 ORIGINAL CONTRACT SUM</b>	\$	<u>1,078,623.74</u>
<b>2 Net change by Change Orders</b>	\$	<u>4,482,477.55</u>
<b>3 CONTRACT SUM TO DATE (Line 1 +/- 2)</b>	\$	<u>5,561,101.29</u>
<b>4 TOTAL COMPLETED &amp; STORED TO DATE</b> (Column G on G703)	\$	<u>1,740,176.96</u>
<b>5 RETAINAGE</b>		
a. 10.0% of Completed Work (Columns D + E on G703)	\$	<u>174,017.71</u>
b. _____% of Stored Material (Column F on G703)		
Total Retainage (Line 5a + 5b or Total in Column 1 of G703)	\$	<u>174,017.71</u>
<b>6 TOTAL EARNED LESS RETAINAGE</b> (Line 4 less Line 5 Total)	\$	<u>1,566,159.25</u>
<b>7 LESS PREVIOUS CERTIFICATES FOR PAYMENT</b> (Line 6 from prior Certificate)	\$	<u>1,078,778.91</u>
<b>8 CURRENT PAYMENT DUE</b>	\$	<u>487,380.34</u>
<b>9 BALANCE TO FINISH, INCLUDING RETAINAGE</b> (Line 3 less Line 6)	\$	<u>3,994,942.04</u>

CHANGE ORDER SUMMARY	Add	Deduct
Total changes approved in previous months by Owner	\$ 680,138.66	\$ -
<b>Total approved this Month</b>	<b>\$ 3,802,338.89</b>	<b>\$ -</b>
<b>TOTALS</b>	<b>\$ 4,482,477.55</b>	<b>\$ -</b>
<b>NET CHANGES by Change Order</b>	<b>\$ 4,482,477.55</b>	

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Superior Bowen Asphalt Company, LLC

By: \_\_\_\_\_

Date: 7.31.18

State of: Missouri  
 County of: Jackson

Subscribed and sworn to before me this 31<sup>st</sup> day of July 2018

Notary Public: Julie Kay Miller  
 My Commission Expires: 04/12/2020

**JULIE KAY MILLER**  
 Notary Public - Notary Seal  
 STATE OF MISSOURI  
 Jackson County  
 Commission Expires Apr. 12, 2020  
 Commission # 16991389

**CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, based on on-site observations and the data comprising this application, the Architect certifies to the Owner that to the best of the Architect's knowledge, information and belief the Work has progressed as indicated, the quality of the Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

**AMOUNT CERTIFIED:** \$ \_\_\_\_\_

(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to conform to the amount certified.)

**CONSTRUCTION MANAGER:**

By: \_\_\_\_\_

Date: \_\_\_\_\_

**ARCHITECT:**

By: \_\_\_\_\_

Date: \_\_\_\_\_

This Certificate is not negotiable. THE AMOUNT CERTIFIED is payable on to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner or Contractor under this Contract.

# CONTINUATION SHEET

AIA Document (702. APPLICATION AND CERTIFICATION FOR PAYMENT, containing

Construction Manager's signed certification is attached.

In tabulations below, amounts are stated to the nearest dollar.

Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 6  
 APPLICATION DATE: July 30, 2018  
 PERIOD TO: July 30, 2018

A ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D CHANGE ORDERS		E WORK COMPLETED		H MATERIALS PRESENTLY STORED (NOT IN D OR E)	I TOTAL COMPLETED AND STORED TO DATE (D+E-F)	J % (G / C)	K BALANCE TO FINISH (C - G)	L RETAINAGE (IF VARIABLE RATE)
			CO	REVISED CONTRACT AMOUNT	FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
	<b>Land Disturbance</b>										
100	Mobilization in and out - Land Dist	\$ 6,787.80	\$ -	\$ 6,787.80	\$ 6,787.80	\$ -	\$ -	\$ 6,787.80	100%	\$ -	\$ 678.78
105	One call, private locates and Pot holing	\$ 206.61	\$ -	\$ 206.61	\$ 206.61	\$ -	\$ -	\$ 206.61	100%	\$ -	\$ 20.66
135	Safety fence - Land Dist	\$ 19,408.65	\$ -	\$ 19,408.65	\$ 19,408.65	\$ -	\$ -	\$ 19,408.65	100%	\$ -	\$ 1,940.87
120	Inlet protection - Land Dist	\$ 2,617.40	\$ -	\$ 2,617.40	\$ 2,617.40	\$ -	\$ -	\$ 2,617.40	100%	\$ -	\$ 261.74
110	Silt fence - Land Dist	\$ 15,713.60	\$ -	\$ 15,713.60	\$ 12,090.05	\$ 524.83	\$ -	\$ 12,614.88	80%	\$ 3,098.72	\$ 1,261.49
115	Straw bale - Land Dist	\$ 1,081.00	\$ -	\$ 1,081.00	\$ 832.37	\$ -	\$ -	\$ 832.37	77%	\$ 248.63	\$ 83.24
125	Vehicle tracking - Construction entrance	\$ 1,291.54	\$ -	\$ 1,291.54	\$ 1,291.54	\$ -	\$ -	\$ 1,291.54	100%	\$ -	\$ 129.15
185	Disturbed area seeding - Land Dist	\$ 65,831.69	\$ -	\$ 65,831.69	\$ -	\$ -	\$ -	\$ -	0%	\$ 65,831.69	\$ -
155	Temp sediment trap - Land Dist	\$ 17,472.52	\$ -	\$ 17,472.52	\$ 17,472.52	\$ -	\$ -	\$ 17,472.52	100%	\$ -	\$ 1,747.25
150	Temp sediment basin - Land Dist	\$ 2,086.26	\$ -	\$ 2,086.26	\$ 2,086.26	\$ -	\$ -	\$ 2,086.26	100%	\$ -	\$ 208.63
140	Diversion berm - Land Dist	\$ 6,581.15	\$ -	\$ 6,581.15	\$ 5,017.47	\$ 667.33	\$ -	\$ 5,684.80	86%	\$ 896.35	\$ 568.48
145	Rock check dam - Land Dist	\$ 2,358.44	\$ -	\$ 2,358.44	\$ 2,358.44	\$ -	\$ -	\$ 2,358.44	100%	\$ -	\$ 235.84
190	Erosion control blanket - Land Dist	\$ 6,721.00	\$ -	\$ 6,721.00	\$ -	\$ 5,610.69	\$ -	\$ 5,610.69	83%	\$ 1,110.31	\$ 561.07
130	Tree clearing - Land Dist	\$ 31,629.86	\$ -	\$ 31,629.86	\$ 31,629.86	\$ -	\$ -	\$ 31,629.86	100%	\$ -	\$ 3,162.99
160	Excavation - Land Dist	\$ 636,215.79	\$ -	\$ 636,215.79	\$ 604,405.00	\$ 31,810.79	\$ -	\$ 636,215.79	100%	\$ -	\$ 63,621.58
180	Topsoil respread - Land Dist	\$ 49,420.80	\$ -	\$ 49,420.80	\$ 2,471.04	\$ 13,343.62	\$ -	\$ 15,814.66	32%	\$ 33,606.14	\$ 1,581.47
165	Embankment - Land Dist	\$ 181,392.00	\$ -	\$ 181,392.00	\$ 181,392.00	\$ -	\$ -	\$ 181,392.00	100%	\$ -	\$ 18,139.20
170	hdpe 24 - Land Dist	\$ 5,865.00	\$ -	\$ 5,865.00	\$ 5,865.00	\$ -	\$ -	\$ 5,865.00	100%	\$ -	\$ 586.50
175	hdpe 24 riser - Land Dist	\$ 2,300.01	\$ -	\$ 2,300.01	\$ 2,300.01	\$ -	\$ -	\$ 2,300.01	100%	\$ -	\$ 230.00
195	Survey and Layout - Land Dist	\$ 23,642.62	\$ -	\$ 23,642.62	\$ 23,642.62	\$ -	\$ -	\$ 23,642.62	100%	\$ -	\$ 2,364.26
4/26/18	Sanitary Sewer CO Testing	\$ -	\$ 111,000.00	\$ 111,000.00	\$ 30,691.50	\$ 50,294.10	\$ -	\$ 80,985.60	73%	\$ 30,014.40	\$ 8,098.56
4/26/18	Sanitary Sewer CO Layout/Spoils	\$ -	\$ 569,138.66	\$ 569,138.66	\$ 106,261.31	\$ 302,956.22	\$ -	\$ 409,217.53	72%	\$ 159,921.13	\$ 40,921.75
6/12/18	Street & Storm CO Sitework/Asphalt	\$ -	\$ 1,162,789.55	\$ 1,162,789.55	\$ 4,155.53	\$ 33,162.69	\$ -	\$ 37,318.22	3%	\$ 1,125,471.33	\$ 3,731.82
6/12/18	Street & Storm CO Concrete	\$ -	\$ 518,282.95	\$ 518,282.95	\$ -	\$ -	\$ -	\$ -	0%	\$ 518,282.95	\$ -
6/12/18	Street & Storm CO Utilities	\$ -	\$ 601,452.90	\$ 601,452.90	\$ 10,449.93	\$ -	\$ -	\$ 10,449.93	2%	\$ 591,002.97	\$ 1,044.99
6/12/18	MODot 152 CO Sitework/Asphalt	\$ -	\$ 938,391.73	\$ 938,391.73	\$ 56,601.08	\$ 67,434.41	\$ -	\$ 124,035.49	13%	\$ 814,356.24	\$ 12,403.55
6/12/18	MODot 152 CO Concrete	\$ -	\$ 383,586.55	\$ 383,586.55	\$ -	\$ -	\$ -	\$ -	0%	\$ 383,586.55	\$ -
6/12/18	MODot 152 CO Electric	\$ -	\$ 197,835.21	\$ 197,835.21	\$ 68,609.25	\$ 35,729.04	\$ -	\$ 104,338.29	53%	\$ 93,496.92	\$ 10,433.83
		\$ 1,078,623.74	\$ 4,482,477.55	\$ 5,561,101.29	\$ 1,198,643.24	\$ 541,533.72	\$ -	\$ 1,740,176.96	31%	\$ 3,820,924.33	\$ 174,017.70

