

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	210981
--------------------------------	------------------------	--------

LEGISLATION IN BRIEF:

Accepting the recommendations of the Tax Increment Financing Commission as to the Sixth Amendment to the Arlington Road Tax Increment Financing Plan and approving the Sixth Amendment to the Arlington Road Tax Increment Financing Plan; directing the City Clerk to send a copy of this ordinance to Clay County.

What is the purpose of this legislation? LEGISLATIVE

For the purpose of authorizing expenditures new or planned to conduct municipal services

	<input type="button" value="NO"/>	Yes/No
	<input type="button" value="NO"/>	Yes/No
	<input type="button" value="NO"/>	Yes/No
	<input type="button" value="NO"/>	Yes/No

See Section 00: "Notes" Below

Section 00: Notes:

This legislation approves the Sixth Amendment to the Arlington Road TIF Plan. The total reimbursable project costs are not affected. The net fiscal impact of this legislation should be zero.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET				-	-
<i>RESERVE STATUS:</i>					

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL EXP		-	-	-	-	-	-	-

NET Per-YEAR IMPACT		-	-	-	-	-	-	-
NET IMPACT (SIX YEARS)		-						

REVIEWED BY Tanner Owens, OMB DATE 11/1/2021