LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER: 210279

LEGISLATION IN BRIEF:

Authorizing a $1,768,197.00 construction contract with Kissick Construction Company, Inc., for the replacement of water mains in the area of Bennington Avenue to James A. Reed Road, E. 63rd Street to E. 67th Street; and authorizing a maximum expenditure of $1,946,000.00.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? YES *Yes/No*

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO *Yes/No*

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Does this Legislation Increase Appropriations? NO *Yes/No*

Are costs associated with this legislation ongoing (Yes)? Or one-time (No) NO *Yes/No*

See Section 00: " Notes" Below

Section 00: Notes:

Ordinance requests a one time expenditure of $1,946,000.00 for a contract for replacement of water mains.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
8077	807705	611060	80002215	1,946,000	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
8077	Wtr Rev Bond Series	1,946,000						
	TOTAL EXP	**1,946,000**	-	-	-	-	-	-
NET Per-YEAR IMPACT		(1,946,000)	-	-	-	-	-	-

NET IMPACT (SIX YEARS) **(1,946,000.00)**

REVIEWED BY *Tuan Tran* DATE 3/25/2021