

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

**200638**

**LEGISLATION IN BRIEF:**

Accepting the recommendations of the Tax Increment Financing Commission as to the Pioneer Plaza Tax Increment Financing Plan; and approving the Pioneer Plaza Tax Increment Financing Plan.

**What is the purpose of this legislation?**

ECONOMIC DEVELOPMENT

*For the purpose of entering an agreement between the city and third party for the attraction or retention of economic activity for the purpose of economic development.*

**Does this legislation spend money appropriated in the current fiscal year?**

NO

Yes/No

**Does this Legislation estimate new revenue in the current Fiscal Year?**

NO

Yes/No

**Section 00: Notes:**

*These numbers represent the direct fiscal impact to the City only and are broken out by impacted fund.*

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
		Various. See funds below		-	\$ 490,485.66

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
		Various. See funds below		-	\$ 294,218.40
<b>NET IMPACT ON OPERATIONAL BUDGET</b>				-	\$ 196,267.26

RESERVE STATUS:

Revenue Supported

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	Yr 6-23	Project Totals
2590	Real Property (Shared Success)	\$ -	\$ 6,792	\$ 6,894	\$ 6,997	\$ 7,102	\$ 7,208	\$ 149,912	\$ 184,904
1000	Personal Property	\$ -	\$ 8,954	\$ 5,372	\$ 3,223	\$ 1,934	\$ 744	\$ 70,552	\$ 90,778
3090	CIP Sales Tax	\$ -	\$ 128,276	\$ 139,033	\$ 142,263	\$ 143,685	\$ 145,122	\$ 2,874,998	\$ 3,573,376
2080	Mass Transit Sales Tax	\$ -	\$ 59,327	\$ 64,303	\$ 65,796	\$ 66,454	\$ 67,119	\$ 1,329,686	\$ 1,652,686
2290	KCATA Sales Tax	\$ -	\$ 52,914	\$ 57,351	\$ 58,683	\$ 59,270	\$ 59,863	\$ 1,185,936	\$ 1,474,018
2030	Parks Sales Tax	\$ -	\$ 64,138	\$ 69,517	\$ 71,131	\$ 71,843	\$ 72,561	\$ 1,437,499	\$ 1,786,688
2300	Fire Sales Tax	\$ -	\$ 64,138	\$ 69,517	\$ 71,131	\$ 71,843	\$ 72,561	\$ 1,437,499	\$ 1,786,688
2320	Public Safety Sales Tax	\$ -	\$ 32,069	\$ 34,758	\$ 35,566	\$ 35,921	\$ 36,281	\$ 718,749	\$ 893,344
2200	CCED Sales Tax	\$ -	\$ 16,034	\$ 17,379	\$ 17,783	\$ 17,961	\$ 18,140	\$ 359,375	\$ 446,672
2360	Food & Bev Sales Tax	\$ -	\$ 35,545	\$ 37,653	\$ 38,029	\$ 38,410	\$ 38,794	\$ 768,536	\$ 956,966
1000	Earnings Tax	\$ -	\$ 22,300	\$ 22,635	\$ 22,974	\$ 23,319	\$ 23,668	\$ 492,225	\$ 607,121
<b>TOTAL REV</b>		-	<b>490,486</b>	<b>524,411</b>	<b>533,577</b>	<b>537,741</b>	<b>542,060</b>	<b>10,824,966</b>	<b>13,453,241</b>

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	Yr 6-23	Project Totals
2590	Real Property (Shared Success)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1000	Personal Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3090	CIP Sales Tax	\$ -	\$ 128,276	\$ 139,033	\$ 142,263	\$ 143,685	\$ 145,122	\$ 2,874,998	\$ 3,573,376
2080	Mass Transit Sales Tax	\$ -	\$ 29,664	\$ 32,151	\$ 32,898	\$ 33,227	\$ 33,559	\$ 664,843	\$ 826,343
2290	KCATA Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2030	Parks Sales Tax	\$ -	\$ 32,069	\$ 34,758	\$ 35,566	\$ 35,921	\$ 36,281	\$ 718,749	\$ 893,344
2300	Fire Sales Tax	\$ -	\$ 32,069	\$ 34,758	\$ 35,566	\$ 35,921	\$ 36,281	\$ 718,749	\$ 893,344
2320	Public Safety Sales Tax	\$ -	\$ 32,069	\$ 34,758	\$ 35,566	\$ 35,921	\$ 36,281	\$ 718,749	\$ 893,344
2200	CCED Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2360	Food & Bev Sales Tax	\$ -	\$ 17,772	\$ 18,826	\$ 19,015	\$ 19,205	\$ 19,397	\$ 384,268	\$ 478,483
1000	Earnings Tax	\$ -	\$ 22,300	\$ 22,635	\$ 22,974	\$ 23,319	\$ 23,668	\$ 492,225	\$ 607,121
<b>TOTAL EXP</b>		-	<b>294,218</b>	<b>316,921</b>	<b>323,846</b>	<b>327,200</b>	<b>330,588</b>	<b>6,572,582</b>	<b>8,165,355</b>
<b>NET IMPACTS</b>		-	<b>196,267</b>	<b>207,490</b>	<b>209,730</b>	<b>210,541</b>	<b>211,472</b>	<b>4,252,384</b>	<b>5,287,886</b>

REVIEWED BY

Kitty Steffens

DATE

8/26/2020