

ORDINANCE NO. 200340

Authorizing Amendment No. 4 to a professional services agreement with Cochran, Head, Vick and Co., P.C, for \$340,224.00 for professional third-party accounting and financial reporting services to the Tax Increment Financing Commission of Kansas City, Missouri, for a total contract amount of \$1,738,309.00.

WHEREAS, City Council approved a 5-year contract with Cochran Head Vick Co. for the purposes of providing professional third-party accounting and financial reporting services to the Tax Increment Financing Commission of Kansas City, Missouri (the "Contract") by Ordinance No. 160074; and

WHEREAS, Section 3 of Ordinance No. 160074 stated that the compensation due Cochran, Head, Vick and Co. in any given fiscal year for the Contract shall be determined on an annual basis, subject to the limitations of appropriations made by Council for such purposes; and

WHEREAS, an appropriation for the annual compensation for the Contract was included in the City's annual budget for Fiscal Year 2020-21; and

WHEREAS, Amendment No. 4 is needed to memorialize between the parties the amount of the annual compensation for the Contract; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Director of Finance is hereby authorized to execute the professional services Amendment No. 4 with Cochran, Head, Vick and Co., P.C for professional third-party accounting and financial reporting services to the Tax Increment Financing Commission of Kansas City, Missouri in the amount of \$340,224.00 for a total contract amount of \$1,738,309.00. A copy of the amendment is on file in the Finance Department.

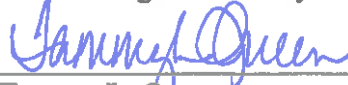
Section 2. That the Director of Finance is hereby authorized to expend the sum of \$340,224.00 from funds previously appropriated in the Adopted FY2020-21 Budget in the following account:

21-2215-121460-610120	Consultant Services	\$ 340,224.00
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I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.



Tammy L. Queen  
Director of Finance

Approved as to form and legality:



Katherine Chandler  
Assistant City Attorney



Authenticated as Passed



Quinton Lucas, Mayor

Marilyn Sanders, City Clerk  
MAY 14 2020

Date Passed