LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	201051 R-2020-01143

LEGISLATION IN BRIEF:

Authorizing a $1,360,459.00 contract with Wilson Group, Inc., for Project No. 07001111 Bid Package No. 19 - ADA Compliance Project for Parks Department Community Centers, designating requisitioning authority, and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money? YES *Yes/No*

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO *Yes/No*

0

Does this Legislation Increase Appropriations? NO *Yes/No*

0

Does this legislation expand the scope of city services, or expand the city's infrastructure? YES *Yes/No*

See Section 04 for five years of ongoing maintenance costs.

Section 00: Notes:

This legislation expends $1,360,459.00 from GO Bond Question 3 - Buildings funds per ordinance No. 190175. All operations and maintenance in future years will come out of Parks and Recreations' annual maintenance costs and are not expected to increase.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
3720	078027	611060	07001111	$1,360,459.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
3720	GO Bond 2020 Q3	1,360,459						
	TOTAL EXP	1,360,459	-	-	-	-	-	-
NET Per-YEAR IMPACT		(1,360,459)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)								(1,360,459.00)

REVIEWED BY *Jessica Oliphant* DATE 12/9/2020