

COMMITTEE SUBSTITUTE FOR RESOLUTION NO. 120600

Directing the City Manager to do a fiscal analysis of the potential imposition of a 2% tax on the gross revenue of billboards.

WHEREAS, Section 71.288 of the Missouri Statutes allows cities to levy a 2% business tax on the gross annual revenue of billboards; and

WHEREAS, if the City levies such a tax, the proceeds could be used for the enforcement of the billboard restrictions, for the removal of billboards when necessary for public improvements, or for other City needs; NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

That the City manager is directed to do a fiscal analysis of the potential imposition of a 2% tax on the gross revenue of billboards, as allowed by Missouri Statute, 71.288, and report back to the Planning, Zoning and Economic Development Committee within 90 days. The analysis should include projected revenue from the tax, enforcement staff costs that could be funded by the tax, and alternatives for the use of the projected revenue stream.



Authenticated as Passed

[Signature]
Sly James, Mayor

[Signature]
Marilyn Sanders, Acting City Clerk

JUL 19 2012

Date Passed