

ORDINANCE NO. 260576TMP

..title

Sponsor: Councilmember Kevin O'Neill

Authorizing the Director of Public Works to execute a Funding Agreement with The Phillips Edison Company in an amount not to exceed \$800,000.00 for the relocation and reconstruction of N.E. Karapat Drive at North Oak Trafficway; reducing appropriations in the Capital Improvements Sales Tax Fund (3090) by \$400,000.00 from District 1 Project Holding and \$400,000.00 from Capital Contingent Appropriation; the (Unappropriated Fund Balance of....) in the amount of \$800,000.00 and appropriating a like transfer to the (....Fund); appropriating \$800,000.00 from the (Unappropriated Fund Balance of the Capital Improvements Sales Tax Fund (3090) for relocation and reconstruction at N.E Karapat Drive at North Oak Trafficwayf....) of the (....Fund); designating requisitioning authority; and recognizing this ordinance as having an accelerated effective date.

..body

WHEREAS, the project has Capital Improvement Program score of 3843 based on approved rating criteria; NOW, THEREFORE

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

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Section 1. That the Director of Public Works is hereby authorized to execute a Funding Agreement with The Phillips Edison Company for the relocation and reconstruction of N.E. Karapat Drive at North Oak Trafficway. A copy of the agreement, in substantial form, is on file in the office of the Director of Public Works.

Section 2. That the appropriations in the following account of the Capital Improvements Sales Tax Fund, Fund No. 3090, ~~is~~are hereby reduced by the following amount:

<u>27-3090-128100-B-89009995</u>	<u>D1 Active Project Holding</u>	<u>\$400,000.00</u>
<u>27-3090-179995-B</u>	<u>Capital Contingent Approp</u>	<u>\$400,000.00</u>

Section 32. That the sum of \$800,000.00 is hereby appropriated from the (Unappropriated Fund Balance of the Capital Improvements Sales Tax Fund, Fund No 3090e.....), to the following account:

<u>27-xx 3090xxx -898101xxxx -B-89080031xxxx NE Karapat Dr Improvements</u>	<u>_____</u>
<u>_____ \$400,000.00 _____ \$800,000.00</u>	
<u>27-3090-898011-B-89080031 NE Karapat Dr Improvements</u>	<u>_____</u>
<u>_____ \$400,000.00</u>	

~~Section 3. That the revenue in the amount of \$800,000.00 is hereby estimated to the following account of the (....Fund, Fund No....):~~

~~xx xxxx xxxxxx xxxxxx (...) \$800,000.00~~

~~Section 4. That the sum of \$800,000.00 is hereby appropriated from the (Unappropriated Fund Balance of the...Fund, Fund No....), to the following account:~~

~~xx xxxx xxxxxx xxxxxx (...) \$800,000.00~~

Section ~~4~~5. That the Director of Public Works is hereby designated as the requisitioning authority for Account Nos. ~~27xx-3090xxxx xxxxxx898101-Bx xxxxxx89080031~~ and ~~27-3090-898011-B-89080031~~.

Section ~~5~~6. That this ordinance, appropriating money and relating to the design, repair, maintenance or construction of a public improvement, is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(C) and Section 503(a)(3)(D) of the City Charter and shall take effect in accordance with Section 503, City Charter.

..end

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

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Brenton Siverly
Director of Finance

Approved as to form:

Andrew Bonkowski
Assistant City Attorney