

NW 112th Community Improvement District

Petition for Termination

Ordinance No. 240285

March 20th, 2024

Prepared for

Neighborhood Planning & Development Committee





Creation

- Formed 12/7/17 with Ord. No. 170948
- 30-year term
- 1% sales tax and \$0.05 per sq ft per year
- District Projects were to include building demolition, asphalt/concrete, sidewalks, water retention, dirt work, retaining wall, engineering, and legal.

Dissolution

- Petitioned by property owner
 - Single owner District
- District has no assets or debts
- All previously collected revenues were used to cover legal fees