

GENERAL

Ordinance Fact Sheet

220090

Ordinance Number

Brief Title Accepting the recommendations of the Tax Increment Financing Commission as to the Seventh Amendment to the Arlington Road Tax Increment Financing Plan and approving the Seventh Amendment to the Arlington Road Tax Increment Financing Plan; directing the City Clerk to send a copy of this ordinance to Clay County.	
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Details	Positions/Recommendations												
<p>Specific Address</p> <p>The redevelopment area is generally bounded by Claycomo city limits on the north and on the east, Parvin Road on the south, and Worlds of Fun Avenue on the west in Kansas City, Clay County, Missouri (the "Redevelopment Area").</p> <p>Reason For Legislation</p> <p>The Seventh Amendment to Plan provides for</p> <ol style="list-style-type: none"> (1) certain modifications to the description of the Redevelopment Area (2) the addition of legal descriptions for Redevelopment Project Area 5 and Redevelopment Project Area 7 (3) certain modifications to Redevelopment Project Area 3 and potential Redevelopment Project Area 4 (4) the removal of all references to the potential Redevelopment Project Areas 1, 9, 10, 11, 12, 13, 14 and 15 and Redevelopment Project Area 8 (5) certain modifications to the Site Maps (6) the inclusion of all conforming changes within the Exhibits to the Plan that are in furtherance of the foregoing modifications. <p>Discussion</p> <p>The Arlington Road Tax Increment Financing Plan (the "Plan") contemplates the construction of certain road and infrastructure improvements in an above and below ground development.</p> <p>The Seventh Amendment to the Plan provides for the following:</p> <ol style="list-style-type: none"> a) certain modifications to the description of the Redevelopment Area b) Project Areas 5 and 7 will allow up to 682,170 sq ft of new above-ground speculative industrial space c) No changes to Reimbursable Project Costs d) Modifies legal description of Project Areas 3 and 4 e) Removal of Project Areas 1, 8, 9, 10, 11, 12, 13, 14 and 15 	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Sponsor</td> <td></td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td>Council District 1: In District: Heather Hall, At Large: Kevin O'Neill; NKC Schools; Clay County</td> </tr> <tr> <td>Applicants / Proponents</td> <td> <p>Applicant Hunt Midwest Corporation</p> <p>City Department</p> <p>Other</p> <p>Basis of opposition</p> </td> </tr> <tr> <td>Staff (TIF Staff) Recommendation</td> <td> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <p>Reason Against</p> </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> <p>By Tax Increment Financing Commission</p> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) <input type="checkbox"/> Not Applicable </td> </tr> <tr> <td>Council Committee Actions</td> <td> <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass </td> </tr> </table>	Sponsor		Programs, Departments, or Groups Affected	Council District 1: In District: Heather Hall, At Large: Kevin O'Neill; NKC Schools; Clay County	Applicants / Proponents	<p>Applicant Hunt Midwest Corporation</p> <p>City Department</p> <p>Other</p> <p>Basis of opposition</p>	Staff (TIF Staff) Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against <p>Reason Against</p>	Board or Commission Recommendation	<p>By Tax Increment Financing Commission</p> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) <input type="checkbox"/> Not Applicable	Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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Details

Statutory Findings: It is Staff's recommendation that the Seventh Amendment does not alter the previous required statutory findings made by the Commission and the City.

Recommendation: Approval of the Seventh Amendment to the Arlington Road Tax Increment Financing Plan.

Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	Not Applicable

Finances

Cost & Revenue Projections -- Including Indirect Costs	The Seventh Amendment to the Arlington Road Tax Increment Financing Plan does not affect total reimbursable project costs.
Financial Impact	The Seventh Amendment to the Arlington Road Tax Increment Financing Plan does not affect total reimbursable project costs.
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	Yes. Proposed project will lead to the construction of important infrastructure improvements in the Northland

Applicable Dates:

Fact Sheet Prepared by:

David Leader, Development Services Specialist, Economic Development Corporation of Kansas City, MO

Reviewed by:

Reference Numbers