



GO Bond Series 2023 Appropriation

ORDINANCE NO. 230184

FINANCE, GOVERNANCE AND PUBLIC SAFETY
COMMITTEE

Background

2022 Authorization

- ▶ November 8, 2022 – Voters approved two ballot questions for the issuance of general obligation bonds
 - ▶ Parks, recreation, and entertainment facilities, including related parking structures
 - ▶ \$125 million
 - ▶ \$80 million - Parks
 - ▶ \$45 million - Conventions
 - ▶ Affordable housing
 - ▶ \$50 million

New GO Bond

2022
Authorization

- ▶ Anticipate issuing GO Bonds over a five-year period
 - ▶ Year 1 - \$35 million
 - ▶ Year 2 - \$35 million
 - ▶ Year 3 - \$25 million
 - ▶ Year 4 - \$20 million
 - ▶ Year 5 - \$60 million

GO Bond

Appropriation
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- ▶ Establish GO Series 2023A Q1-22 Project Fund
- ▶ Estimate and appropriate bond proceeds for Year 1
 - ▶ Question No. 1 Projects
 - ▶ Parks, recreation, and entertainment facilities
 - ▶ \$35 million – total project proceeds

Project	Score	FY2023
Bartle Hall Carpet Replacement 2200 & 2300 Lobby	40	\$ 475,000
Municipal & Convention Facilities Restroom & ADA Renovations: Bid Package	55	\$ 1,200,000
Bartle Hall Grand Ballroom ADA	50	\$ 230,000
Municipal & Convention Facilities Elevator ADA Improvements	50	\$ 4,000,000
Convention Center Chair Replacement	30	\$ 759,000
Bartle Hall Wireless Exhibitor Network Upgrade	30	\$ 3,000,000
Bartle Hall Internet Infrastructure Upgrade	30	\$ 1,195,343
Bartle Hall Audio Equipment Upgrade	30	\$ 400,000
Bartle Hall 2200 East Escalator Replacement	50	\$ 935,314
Grand Ballroom - Lighting System Replacement	40	\$ 1,195,343
North Dock Pad Remodel	30	\$ 1,300,000
13th Bartle Hall Street Exterior Lighting	40	\$ 1,200,000
Bartle Hall Broadway/Central Exterior Lighting	40	\$ 1,300,000
Municipal Auditorium Music Hall Freight Elevator Replacement	45	\$ 2,500,000
Bartle Hall Meeting Room Digital Signage	30	\$ 160,000
Municipal Auditorium Music Hall ADA Music Hall Remodel	55	\$ 400,000
Municipal Auditorium & Bartle Hall Security Camera Upgrades	45	\$ 300,000
Bartle Hall Utility Floor Port Improvements	40	\$ 600,000
Bartle Hall staging and table replacement	30	\$ 300,000
Convention Facilities Fire Suppression System Improvements	40	\$ 450,000
Restroom & ADA Renovations	50	\$ 2,750,000
Municipal Arena ADA Improvements	55	\$ 2,100,000
Total		\$ 26,750,000

Question No. 1

Conventions Year 1 Projects

Parks and Recreation Question No. 1 Projects

- Ordinance No. 220918, As Amended
 - Sixty-four percent (64%) of Question 1 set aside for City Parks
 - 75% of Parks funding allocated proportionally among Council Districts
 - 25% of Parks funding available for Citywide projects
 - Each council district to determine projects for in-district Parks funding
 - Remaining Parks funding recommended by Parks and Recreation Board in consultation with PIAC and approved by Council

Project	Score	FY2023
Community Center Study	65	\$ 450,000
SE Community Center Aquatics	65	\$ 3,500,000
9th and Van Brunt 2-Synthetic Field and 2- Futsal Courts	65	\$ 3,000,000
Dr Martin Luther King Jr. Park Parking Lot	79	\$ 450,000
Bruce R. Watkins Connecting Park	79	\$ 350,000
Dr Martin Luther King Jr. Brush Creek Bridge	79	\$ 500,000
TOTAL		\$ 8,250,000

Question No. 1

Parks Year 1 Projects

Pursuant to Ordinance No. 220918, As Amended

- Parks Board recommendations
- PIAC reviewed
- Year 1 projects do not include in-district funding
 - 75/25 split will be maintained over life of the GO program

Questions?