LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	210951

LEGISLATION IN BRIEF:

Authorizing a $1,048,910.00 construction contract with Pyramid Excavation & Construction, Inc., for the replacement of water mains in the area of Summit Street to Citadel Drive, Nichols Drive to East 63rd Street; and authorizing a maximum expenditure of $1,153,801.00.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?	YES	*Yes/No*
See Sections 01, 02 and 03 for sources of funding		
Does this legislation estimate new Revenues?	NO	*Yes/No*
Does this Legislation Increase Appropriations?	NO	*Yes/No*
Does this legislation expand the scope of city services, or expand the city's infrastructure?	NO	*Yes/No*

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

Design-Construction costs will total $1,153,801.00. This water main replacement project was programmed in the FY22 Five-Year Capital Improvement Plan. This project will have an estimated 100 year lifespan with $5,000.00 estimated costs per year for operations and mainentance as shown in Section 04 below under the current budget of 8010-802310.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropraited in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8010	807705	611060	80002046	1,153,801.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropraitions be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8010	Water Fund	1,153,801	5,000	5,000	5,000	5,000	5,000	475,000
	TOTAL EXP	**1,153,801**	**5,000**	**5,000**	**5,000**	**5,000**	**5,000**	**475,000**
NET Per-YEAR IMPACT		**(1,153,801)**	**(5,000)**	**(5,000)**	**(5,000)**	**(5,000)**	**(5,000)**	**(475,000)**
NET IMPACT (SIX YEARS)							**(1,653,801.00)**	

REVIEWED BY *Aaron Dispenza, OMB* DATE 10/19/2021