

**Thomson, LLC**  
Attorneys at Law

January 28, 2022

City of Kansas City, Missouri (*via U.S. Mail*)  
Attn: City Clerk  
25<sup>th</sup> Floor, City Hall  
414 E. 12<sup>th</sup> Street  
Kansas City, Missouri 64106

Patricia Solis (*via email only*)  
City of Kansas City, Missouri

**Re: Proposed Annual Budget (FY 2022-23) of Edgewood Farms Community  
Improvement District**

Dear City Clerk and Ms. Solis:

On behalf of the Edgewood Farms Community Improvement District (“CID”), please find the CID’s Annual Budget for Fiscal Year 2022-23 as required by RSMo § 67.1471.2.

Should you have any comments, please submit those by March 2, 2022 for the Board’s consideration.

Should you have any questions or comments on the attached budget, please feel free to contact legal counsel below.

Best regards,



Thomson, LLC  
Spencer R. Thomson, Esq.

Enclosure

**EDGEWOOD FARMS COMMUNITY IMPROVEMENT DISTRICT**

**BUDGET – FISCAL YEAR 2022-23  
(May 1, 2022-April 30, 2023)**

<b>ESTIMATED BEGINNING BALANCE</b>		\$46,500.00
<b>ESTIMATED REVENUES:</b>		
1% Sales & Use Tax	\$132,000.00	
<b>TOTAL FUNDS</b>		\$178,500.00
<b>ESTIMATED EXPENDITURES:<sup>1</sup></b>		
Professional Fees	\$15,000.00	
Insurance	\$10,000.00	
Construction Interest	\$100,000.00	
Taxes on CID-owned/managed property	\$15,000.00	
Ongoing Maintenance of Constructed Improvements	\$10,000.00	
<b>TOTAL EXPENDITURES</b>	\$150,000.00	

<sup>1</sup> The Edgewood Farms Community Improvement District has entered into a Reimbursement Agreement with the Developer named in the CID Petition, whereunder the Developer will finance the actual expenditures of the CID and the CID will reimburse the Developer for such expenditures as the CID receives revenue. The CID began reimbursing the Developer starting in 2018.