

Doug Stone

816-472-2539

dstone@lewisricekc.com

January 29, 2026

VIA FIRST CLASS MAIL

Ms. Marilyn Sanders, City Clerk
City of Kansas City, MO
25th Floor, City Hall
414 E. 12th Street
Kansas City, Missouri 64106

*Re: Grand Reserve Community Improvement District
Proposed Annual Budget (2026-2027)*

Dear Ms. Sanders:

Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, enclosed for review and comment is the annual budget for the Grand Reserve Community Improvement District for the fiscal year ending April 30, 2027.

If you have any questions, please contact me.

Very truly yours,

LEWIS RICE LLC

Doug Stone

Doug Stone

DSS

Enclosure

cc: David Roos (via email w/enc.)
Abbey Brinkley (via email, abbey.brinkley@kcmo.org, w/ enc.)
Erich Steyaert (via email, Erich.Steyaert@kcmo.org, w/enc.)

Grand Reserve Community Improvement District
FYE April 30, 2027 Budget

BUDGET MESSAGE

The Grand Reserve Community Improvement District (the “**District**”) was formed as a political subdivision of the State of Missouri on July 16, 2020 by the City Council of the City of Kansas City, Missouri (the “**City**”) by Ordinance No. 200551 upon a Petition to Establish the District (the “**Petition**”). The District’s fiscal year begins May 1 and ends April 30 of each year, the same as the fiscal year of the City.

The District currently has no source of revenue. However, the Petition authorized the District to impose a one percent (1%) sales and use tax (the “CID Sales Tax”) within the District upon qualified voter approval. It is possible that the District’s Project may not ever occur and in that case, the District will likely be abolished without ever adopting the CID Sales Tax.

The District is located within the Redevelopment Area created by the Grand Reserve Tax Increment Financing Plan, as amended (the “**TIF Plan**”), and more specifically, a portion of the District is located within Redevelopment Project Area 1 of the TIF Plan. Until the termination of the TIF Plan, one half of the CID Sales Tax revenue generated within Redevelopment Project Area 1 of the TIF Plan will be captured as economic activity taxes in accordance with the TIF Plan for deposit in the Special Allocation Fund maintained with respect to the TIF Plan (the “**Special Allocation Fund**”).

	FYE 4/30/2027	FYE 4/30/2026	FYE 4/30/2025
REVENUES			
CID Sales and Use Tax	\$0.00	\$0.00	\$0.00
TOTAL REVENUES	\$0.00	\$0.00	\$0.00
EXPENDITURES			
Transfer to Special Allocation Fund	\$0.00	\$0.00	\$0.00
Disbursements for Qualified CID Reimbursable Costs	\$0.00	\$0.00	\$0.00
CID Operating and Administrative Costs	\$0.00	\$0.00	\$0.00
TOTAL EXPENDITURES	\$0.00	\$0.00	\$0.00
TOTAL ESTIMATED ENDING BALANCE	\$0.00	\$0.00	\$0.00