

RESOLUTION NO. 200451

Directing the Central City Economic Sales Tax Board to give preference to projects utilizing Area Median Income thresholds to determine eligibility for housing.

WHEREAS, Section 67.1305 of the Revised Statutes of Missouri authorizes the City to impose a retail sales tax not to exceed one-half of one percent if the imposition of such a retail sales tax is submitted to, and then approved by, a majority of the votes cast; and

WHEREAS, on April 4, 2017, pursuant to authority granted by Section 67.1305, RSMo, a majority of Kansas City, Missouri voters approved a new 1/8 of one percent retail sales tax for funding economic development projects within the area bounded by 9th Street on the north, Gregory Boulevard on the south, Martin Luther King, Jr. Boulevard on the west and Indiana Avenue on the east, known as the Central City Economic District (“CCED District”); and

WHEREAS, the approval of the sales tax for the CCED District also resulted in the creation of the Central City Economic Development Sales Tax Board (“CCED Board”), and

WHEREAS, the CCED Board, pursuant to Section 68-449 of the City’s Code of Ordinances, is responsible for considering economic development projects within the CCED District and making recommendations on funding such projects to the Council; and

WHEREAS, in Section 5.603 of Title 24 of the Code of Federal Regulations, the Department of Housing and Urban Development (HUD) generally defines a low income family as a family whose annual income does not exceed 80 percent of the median income for the area; and

WHEREAS, HUD annually calculates the Median Family Income, commonly known as the Area Median Income (“AMI”), for the Kansas City area; and

WHEREAS, the Council recognizes the need for housing affordable by members of society whose income is below the federally calculated AMI; NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

That the CCED Board is directed to give preference to projects that provide single family or multi-family housing for those whose income is less than 80% of the AMI when considering housing projects for recommendation to the Council.

Resolution
200451



Authenticated as Passed



Quinton Lucas, Mayor



Marilyn Sanders, City Clerk

DEC 17 2020

Date Passed