

**ANTIOCH CENTER
COMMUNITY IMPROVEMENT DISTRICT**

**BUDGET FOR FISCAL YEAR BEGINNING MAY 1, 2025
AND ENDING APRIL 30, 2026
BUDGET MESSAGE**

The Antioch Center Community Improvement District (the “**District**”) was formed as a political subdivision of the State of Missouri, by the City Council of the City of Kansas City, Missouri (the “**City**”) by Ordinance No. 061128, adopted on October 26, 2006, and effective on November 5, 2006. The District was formed to provide or cause to be provided for the benefit of the District certain Eligible Services and Eligible Improvements, as those terms are defined in the Petition to Establish District and Authorize a Sales Tax and Special Assessments dated August 28, 2006 (the “**Petition**”). The District has adopted a fiscal year beginning May 1 and ending April 30 of each year, the same as the fiscal year for the City.

The District’s sole source of revenue (the “**District Revenues**”) is a one percent (1%) sales tax imposed on sales within the District. The District’s one percent (1%) sales tax was imposed beginning October 1, 2007.

The District’s initial primary purpose is to assist in funding the costs associated with the District’s Eligible Services and Eligible Improvements and to pay for certain administrative and professional fees and operating costs. The District’s budget for the fiscal year beginning May 1, 2025 and ending April 30, 2026, contemplates using the District Revenues generated by the 1% sales tax to pay for certain District operating costs; cleaning, maintenance and security for the District; and, certain improvements within the District. The proposed amount of the District’s expenditures is based solely on the revenue projected to be generated by the District’s 1% sales tax during this fiscal year and from sales tax income carried forward from previous years.

There are no significant changes between this year’s budget as compared to last year’s budget. A payment to the Tax Increment Financing Commission of Kansas City of 50% of the incremental economic activity taxes (“EATS”) pursuant to §99.845.3 of the Revised Statutes of Missouri is included in the 2025-2026 budget. The EATS payment is to be used to reimburse eligible redevelopment project costs under the Antioch Crossing Tax Increment Financing Plan, and the EATS consist of 50% of the 1% CID sales tax generated within the boundaries of the Antioch Crossing Tax Increment Financing District (the portion of the District that is also within the boundaries of the TIF District is hereinafter referred to as the “TIF Area”) over the amount of such taxes generated within the TIF Area in the calendar year prior to the adoption of the ordinance designating the TIF redevelopment project areas.

**Antioch Center Community Improvement District
2025-2026 Annual Budget**

| | |
|--|------------------|
| Estimated Carry forward income as of 4/30/25 | \$210,989 |
| Estimated Income from 1% CID Sales Tax 2025-2026 ¹ | \$680,000 |
| Total Funds Available | \$890,989 |
| Expenses | |
| Legal Fees | \$15,000 |
| Accountant Fees | \$2,500 |
| Misc. Fees & Costs | \$1,500 |
| Security | \$100,000 |
| Common Area Irrigation and Landscaping | \$125,000 |
| Common Area Labor and Materials | \$100,000 |
| Common Area Maintenance and Repairs (Snow and trash removal, parking lot, etc.) | \$75,000 |
| 2025 EATS to TIFC for Antioch Crossing TIF ² | \$305,992 |
| Total Expenses | \$724,992 |
| Estimated Carry forward income as of 4/30/26 | \$165,997 |

Note: Any additional income may be carried over to the next fiscal year or may be used or pledged in connection with a bond issuance.

¹The boundaries of the District are larger than the boundaries of the Antioch Crossing TIF and this sales tax estimate is for all of the property within the boundaries of the District. The estimated income from the 1% CID sales tax within the boundaries of the Antioch Crossing TIF is \$660,000

²The base year for calculating economic activities taxes (EATS) for the Antioch Crossing TIF is 2013. EATS are calculated by subtracting the base year (2013) sales tax revenue generated by the District's 1% sales tax within the boundaries of the Antioch Crossing TIF from the current calendar year sales tax revenue generated by the District's 1% sales tax within the boundaries of the Antioch Crossing TIF and then dividing that amount in half. The 2013 base year sales tax revenues within the Antioch Crossing TIF are \$3,649.69 for Project 1A; \$44,366.03 for Project 2B and \$101,482.17 for Project 3. For purposes of the budget, the 2013 base year sales tax revenues are subtracted from the estimated sales tax revenues for the current fiscal year within the boundaries of the Antioch Crossing TIF (\$525,000 for Project 1A; \$135,000 for Project 2B; and, \$0 for Project 3) and then dividing that resulting amount in half. Because the increment in Project 3 is a negative number, no EATS payments are included for Project 3. The estimated EATS payment for Project 1A is \$260,675 and for Project 2B is \$45,317. The actual 2025 EATS payment cannot be calculated until the total amount of 2024 sales tax revenue generated by the District's 1% sales tax within the Antioch Crossing TIF is known. This is estimated to occur in the first quarter of 2025 at which time the District will make the 2025 EATS payment to the TIF Commission.

Antioch Center Community Improvement District 2025-2026 Budget

| | Budget 2025-2026 | Budget 2024-2025 | Actual 2023-2024 |
|---|--------------------------|--------------------------|--------------------------|
| Estimate Carry Forward Income | \$ 210,989.00 | \$ 184,989.00 | \$ 241,853.00 |
| Estimated Income from 1% CID Sales Tax ¹ | \$ 680,000.00 | \$ 620,000.00 | \$ 693,402.00 |
| Total Funds Available | \$ 890,989.00 | \$ 804,989.00 | \$ 935,255.00 |
| EXPENSES | | | |
| Legal Fees | \$ 15,000.00 | \$ 15,000.00 | \$ 15,754.00 |
| Accountant Fees | \$ 2,500.00 | \$ 2,500.00 | \$ - |
| 2025 EATS to TIFC for Antioch Crossing TIF ² | \$ 305,992.00 | | \$ - |
| 2024 EATS to TIFC for Antioch Crossing TIF ² | \$ - | \$ 300,000.00 | \$ - |
| 2023 EATS to TIFC for Antioch Crossing TIF ² | \$ - | \$ - | \$ 310,756.00 |
| Miscellaneous Fees & Costs | \$ 1,500.00 | \$ 1,500.00 | \$ 3,547.00 |
| Security | \$ 100,000.00 | \$ - | \$ - |
| Common Area Irrigation and Landscaping | \$ 125,000.00 | \$ - | \$ - |
| Common Area Labor and Materials | \$ 100,000.00 | \$ - | \$ - |
| Common Area Maintenance and Repairs (snow and trash removal, parking lot, etc.) | \$ 75,000.00 | \$ - | \$ - |
| Costs of Cleaning, Maintenance, Security & Certain Improvements within the District | \$ - | \$ 275,000.00 | \$ 258,292.00 |
| Total Expenses | \$ 724,992.00 | \$ 594,000.00 | \$ 588,349.00 |
| Estimated Carry Forward Income | \$ 165,997.00 | \$ 210,989.00 | \$ 346,906.00 |

Note: Any additional income may be carried over to the next fiscal year or may be used or pledged in connection with bond issuance.

BUDGET SUMMARY

The District anticipates that the estimated revenues for the fiscal year ending April 30, 2026 from the District's 1% sales tax and from sales tax income carried forward from previous years will total \$890,989, and that the District's proposed expenditures during the fiscal year will total \$724,992 leaving a balance of \$165,997 at the end of the District's fiscal year.
