

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220898
TMP-2368

LEGISLATION IN BRIEF:

Endorsement of Cas-KC-NEDA, LLC application for Missouri remediation tax credits

What is the purpose of this legislation?

ECONOMIC DEVELOPMENT

For the purpose of entering an agreement between the city and third party for the attraction or retention of economic activity for the purpose of economic development.

Does this legislation spend money appropriated in the current fiscal year?

NO

Yes/No

What is the city's obligation in future fiscal Years (See Section 04)

Does this Legislation estimate new revenue in the current Fiscal Year?

NO

Yes/No

What is the city's gross new revenue in future Fiscal Years? (See Section 01)

0

NO

Yes/No

0

0

NO

Yes/No

0

Section 00: Notes:

This resolution endorses the application of a third party for state tax incentives. It has no fiscal impact on the City.

0

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 02: If applicable, where will new revenues be estimated?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 03: If applicable, where will appropriations be increased?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

NET IMPACT ON OPERATIONAL BUDGET

| | |
|---|---|
| - | - |
|---|---|

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

| FUND | FUND NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears |
|------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

TOTAL REV

- - - - -

| FUND | FUND NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears |
|------|--------------|----------|----------|----------|----------|----------|----------|--------------|
| 1000 | General Fund | - | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

TOTAL EXP

- - - - -

NET Per-YEAR IMPACT

- - - - -

NET IMPACT (SIX YEARS)

-

REVIEWED BY

DATE

9/30/2022

User entered field

User select from menu

Calculated Field