



Sixth Amendment to the Linwood Shopping Center Tax Increment Financing Plan

November 3, 2021



ECONOMIC DEVELOPMENT CORPORATION

Linwood Square Redevelopment Area with Projects



- Project 1
- Project 2
- Project 3
- Project 4
- Project 5
- Linwood TIF Boundary

6th AMENDMENT

The 6th Amendment provides for:

1. Modifications to the Budget of Redevelopment Project Costs and the Sources and Uses

In the Sixth Amendment to the TIF Plan, the amount of Central City Sales Tax reimbursing construction costs was reduced by \$117,350 and \$117,350 was added the same amount of reimbursement to the following line items under the Central City Sales Tax:

Tenant Improvements - \$27,432

Developer Fee - \$63,486

Contingency - \$27,432

Changes to the overall budget

	5th Amendment	6 th Amendment	+/- change
Owner Equity	606,567	606,567	0
PIAC	502,000	502,000	0
CCST	2,389,146	2,389,146	0
PACE	490,527	490,527	0
TIF Reimbursable	7,192,829	7,192,829	0
Additional City EATs	1,093,207	1,093,207	0
Total	\$12,274,276	\$12,274,276	0

Statutory Findings

The Sixth Amendment makes no changes to the statutory findings previously made by the Council.

Recommendation

Approval of the Sixth
Amendment to the Linwood
Shopping Center Tax Increment
Financing Plan.