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January 31, 2024

**VIA EMAIL**

City of Kansas City, Missouri  
Attn: Marilyn Sanders, City Clerk  
Email: [Marilyn.Sanders@kcmo.org](mailto:Marilyn.Sanders@kcmo.org)

State Auditor's Office  
Attn: Local Government  
Email: [localgovernment@auditor.mo.gov](mailto:localgovernment@auditor.mo.gov)

Missouri Department of Revenue  
Attn: Local Tax Unit  
Harry S Truman State Office Building  
301 West High Street  
Jefferson City, MO 65101  
Email: [localgov@dor.mo.gov](mailto:localgov@dor.mo.gov)

RE: Submission of Proposed Budget for Palestine Community Improvement District –  
for FY2025, pursuant to Section 67.1471.2 RSMo.

To Whom It May Concern:

This letter accompanies the proposed budget for fiscal year ended April 30, 2025, for the Palestine Community Improvement District (the “Palestine CID”).

Pursuant to Section 67.1471.2 RSMo., the proposed budget for 2024-2025 is hereby provided to the Missouri Department of Revenue, the state auditor, and the City Clerk of Kansas City, Missouri. Please provide any written comments on the proposed budget from the City Council via email to Jerry Riffel and Alex Reed, Counsel for the Palestine CID, at [jerry.riffel@lathropgpm.com](mailto:jerry.riffel@lathropgpm.com) and [alex.reed@lathropgpm.com](mailto:alex.reed@lathropgpm.com).

Sincerely,

Alex Reed  
Counsel for the Palestine CID  
[Alex.reed@lathropgpm.com](mailto:Alex.reed@lathropgpm.com)

CC: Jerry Riffel, Counsel for the Palestine CID  
[Jerry.riffel@lathropgpm.com](mailto:Jerry.riffel@lathropgpm.com)

**Palestine Community Improvement District**  
**FISCAL YEAR BUDGET MAY 1, 2024 - APRIL 30, 2025**

**Revenue**

CID Project Generation

Sales Tax	\$ 70,000
Budgeted Palestine CCEDST Funding	\$ 22,000 *
City Funding Advance	\$ 141,750
<i>Subtotal Generated</i>	<b>\$ 233,750</b>

**Expenses**

Administration

Initial Election Costs	\$ 5,000 *
Bank Charges	\$ 500
Insurance	\$ 5,000 *
Management Fee	\$ 12,000 *
Marketing / Advertising	\$ -
Meals & Entertainment	\$ -
Office Supplies & Equipment	\$ 500
Postage & Delivery	\$ 250
Printing & Reproduction	\$ 500
Audit, Accounting, Tax, Compliance	\$ 20,000
Professional Fees - Legal	\$ - **
Community Events	\$ 10,000
<i>Subtotal Administration</i>	<b>\$ 53,750</b>

Security

Contracted Security Service	\$ 150,000
<i>Subtotal Security</i>	<b>\$ 150,000</b>

Office Build-Out

Construction & FFE	\$ 30,000
<i>Subtotal Office Build-Out</i>	<b>\$ 30,000</b>

**Total Expenses** **\$ 233,750**

\* Palestine CCEDST Budget

\*\*Lathrop Agreement In Place

Proposed Sales and Use Tax: 1.00%

NOTE: Sales tax election to be held March 12